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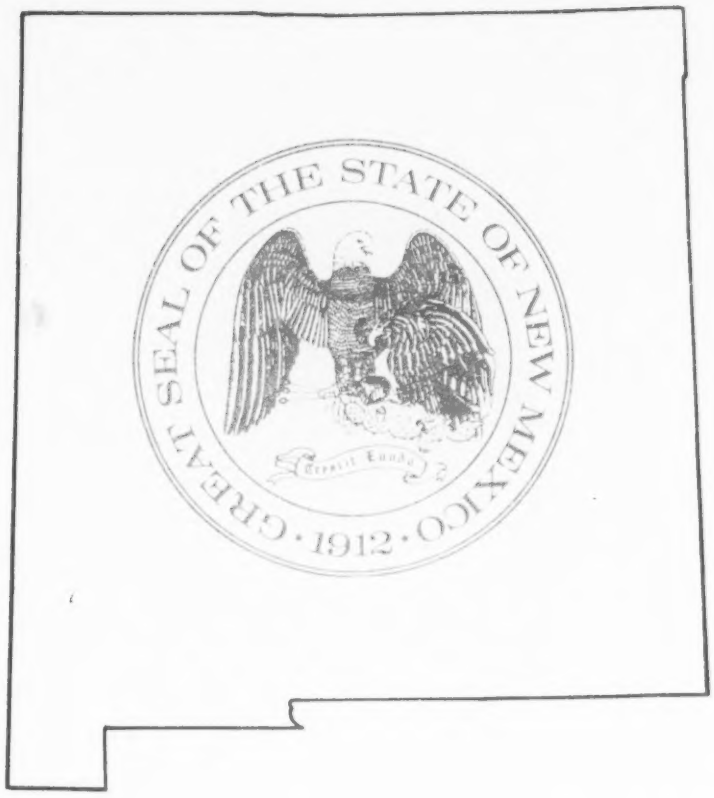

ANNUAL REPORT

New Mexico Public Service Commission

41st Annual Report
73rd Fiscal Year
July 1, 1984–June 30, 1985

New Mexico
Public Service Commission
Annual Report

NEW MEXICO

Public Service Commission

BATAAN MEMORIAL BUILDING

Santa Fe, New Mexico

87503

SUEDEEN G. KELLY
CHAIRMAN

TONEY ANAYA
GOVERNOR

To the Honorable Toney Anava
Governor, State of New Mexico

Dear Governor Anaya:

In compliance with the requirements of Section 15 of Article III of the New Mexico Public Utility Act, we transmit herewith the Forty First Annual Report of the New Mexico Public Service Commission for your information and consideration.

This report includes information regarding the acts and proceedings of the Commission and statutes relating to the reports, and statements made to the Commission by the public utilities subject to the provisions of the Public Utility Act.

Respectfully Submitted

Suedeen G. Kelly

Suedeen G. Kelly, Chairman

David B. Smith

David B. Smith, Commissioner

Marilyn C. O'Leary

Marilyn C. O'Leary, Commissioner

October 31, 1985

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Highlights of The Year

Marian Hall Move

The Public Service Commission found a new home during the fiscal year when it completed a long-awaited move to Marian Hall in May.

The three-story structure was an early Santa Fe hospital and is considered a city landmark. Besides dramatically improving working conditions over the crowded facilities at the Bataan Memorial Building, the commission's new home houses two full hearing rooms and a number of smaller conference rooms which can host hearings and other meetings.

New Commissioners Named

Two new commissioners were named during the fiscal year and the Commission received a new Chairman. Commissioner Suedeen Kelly was named Chairman by Governor Toney Anaya following the resignation of David Cohen in December. Commissioner David Smith was named to the post for the second time in January. He had previously served as a commissioner in 1983 and early 1984.

Commissioner Marilyn O'Leary was appointed on July 29, 1985 after serving as Executive Director of the NMPSC. She was replaced by Robert Castillo, who had served as Manager of the Commission Engineering Department.

Inventorying (Case No. 1804)

One of the major issues facing the Commission in 1984–85 was the problem of excess electric generating capacity. In the 1970's most utility experts agreed that demand for electricity would continue to sharply increase. In planning for this demand, New Mexico utilities expected that additional generating facilities would be required, and plans were made for new plants such as San Juan Generating Station, Plains Escalante Generating Station and Palo Verde Nuclear Generating Station.

Today, as these plants are completed, utilities find that the additional capacity is not yet needed. The result is the current problem of "over-capacity."

The final stipulation in Case No. 1804 regarding Public Service Company of New Mexico's (PNM) ratemaking set out a new "inventorying methodology," that addresses the excess capacity problem.

This methodology is meant to ensure that:

1) ratepayers will not pay more for plant placed in ratebase than they would have paid in the absence of excess capacity;
2) PNM is provided an opportunity to recover costs associated with its excess capacity;
3) a balance of current and future ratepayer interests is provided;
4) an incentive to PNM to avoid construction of additional capacity above acceptable reserve margins is provided and; to give PNM an opportunity to recover at risk costs, considering market for power and energy, transmission constraints, and financial constraints imposed by stockholders, indentures and financial community;
5) incentives and benefits are commensurate with risks and costs borne by each group;
6) PNM is encouraged to sell (or retain) plant when it is not contrary to ratepayers' interests, and
7) other incentives are provided.

As a result of the inventory stipulation, PNM is required to file a decommissioning cost recovery plan for Palo Verde Nuclear Generating Station (PVNGS) as part of the first rate case that includes PVNGS, but no later than 1/1/86. Also, PVNGS common costs are to be divided equally between all three units, and the stipulation is not meant to imply that PVNGS costs are reasonable.

Other issues addressed include the provision that inventory allowance for funds used during construction (AFUDC) can be removed if plant is removed from ratebase by the NMPSC due to sale or cost overruns on PVNGS and, that intervenors are not precluded from requesting removal of PVNGS due to operating efficiency standards.

Palo Verde Nuclear Generating Station Audit

On October 15, 1984, the New Mexico Public Service Commission, the California Public Utilities Commission, the Texas Public Utility Commission and the Arizona Corporation Commission resolved to jointly investigate and study, among other things, the construction of Palo Verde Nuclear Generating Station and the distribution of power created by its construction. It also set up an executive committee composed of one commissioner from each state for that purpose. The four commissions adopted a plan which resulted in drafting and issuance of a request for proposals for a project manager to develop a work plan and coordinate the investigation and study.

The New Mexico Commission jointly with the three other commissions resolved:

a. to conduct the study and an investigation of costs related to construction and management of Palo Verde Nuclear Generating Station and of potentials for regional cooperation in distribution of its excess capacity to be completed within 12–21 months;
b. to draft and issue a request for proposals to hire a project manager to coordinate the investigation, to prepare a work plan and to arrange and assist in selecting consultants and other contractors to perform the investigation and study.

Palo Verde Nuclear Generating Station Rate Impact

On November 26, 1984, the New Mexico Public Service Commission released the results of an Economic Impact Study on the Palo Verde Nuclear Generating Station.

Touche Ross and Company of Dallas, Texas was retained by the New Mexico Public Service Commission to perform a preliminary review and analysis of the economic impact of the Palo Verde Nuclear Project on New Mexico ratepayers. This report relates only to the Public Service Company of New Mexico and El Paso Electric Company.

The result of this analysis has provided information under several scenarios. These are summarized in the report, which is available from the Commission.

Public Service Company of New Mexico's (PNM) share of Palo Verde is 10.2% and El Paso Electric's (EPE) share is 15.8%. Palo Verde Unit I is anticipated to come into commercial operation in April, 1986, Unit II, in late 1986, and Unit III in 1987. The study finds that with traditional rate base treatment EPE's and PNM's rates would increase substantially each year that a Unit begins commercial operation. For example, PNM rates are projected to increase 23.5% in 1985, 8.6% in 1986, and 5.3% in 1987. EPE's rates are projected to increase 37.7% in 1986, 25.3% in 1987, and 13.4% in 1988.

The Public Service Commission believes that the great impact that Palo Verde Nuclear Generating Station (PVNGS) will have on New Mexico ratepayers necessitates its continued participation in a four-state study of the construction. In particular, the Commission requested $700,000 be approved by the New Mexico Legislature in order to conduct an audit of the construction costs incurred in building PVNGS. The Commission joined Texas, Arizona, and California in a resolution to jointly conduct a study and investigation of the costs related to construction and management of PVNGS and of regional distribution of its power. This joint study and audit is being conducted to determine whether increased construction costs were prudently incurred.

Palo Verde Nuclear Generating Station Project Manager

On January 29, 1985 the New Mexico Commission announced that the firm of Ernst and Whinney, an accounting firm based in Washington, D.C. with an office in New Mexico, was chosen project manager to coordinate an investigation of costs related to construction and management of Palo Verde Nuclear Generating Station. It also will coordinate an investigation of issues related to distribution of power from PVNGS. Ernst and Whinney is an international accounting firm with expertise in utility issues, utility engineering, and utility economics.

The New Mexico Commission contracted for the first phase of the project manager's work which includes 1) analysis and prioritization of areas to be completely audited in the cost of investigation, including preparation of requests for proposals for subcontractors on the audits, and 2) a study of existing constraints on regional distribution of the power generated by the nuclear power station.

The study is a joint undertaking of the New Mexico Public Service Commission, Arizona Corporation Commission, Texas Power Utility Commission, and California Public Utilities Commission.

The New Mexico Commission sought funding from the State Legislature to continue the project manager contract and participate in the full audit with the other Commissions. However, EPE and PNM voluntarily agreed to bear the full cost of the New Mexico share of the audit cost prior to Legislative action.

Cogeneration Task Force (Case No. 1913)

The Commission established a task force in February to evaluate NMPSC General Order 37, which governs Cogeneration and Small Power Production. The task force is composed of a combination of utility, industry, and government representatives.

In its order the Commission set January 1986 as the date of the final report of the task force and requested recommendations on several issues including: avoided cost calculations, contracting guidelines, back-up rates, maintenance rates, supplemental rates, capacity credits, interruptible rates, wheeling costs, and metering options.

The Commission also noted in its order that the task force should keep in mind the Commission's present policy to encourage independent power production to the extent it does not harm existing or future ratepayers.

El Paso Electric Company Rate Moderation Task Force (Case No. 1942)

Because of the magnitude of the projected rate increases associated with the operation of PVNGS and because members of the communities that will bear the rate increases expressed concern and alarm over the projected rate increases, the Public Service Commission ordered the establishment and docketing of a "Rate Moderation Task Force." This was docketed as Case No. 1942 and its purpose is to facilitate the Commission's future decisions on EPE's applications for inclusion of PVNGS costs in its New Mexico rates.

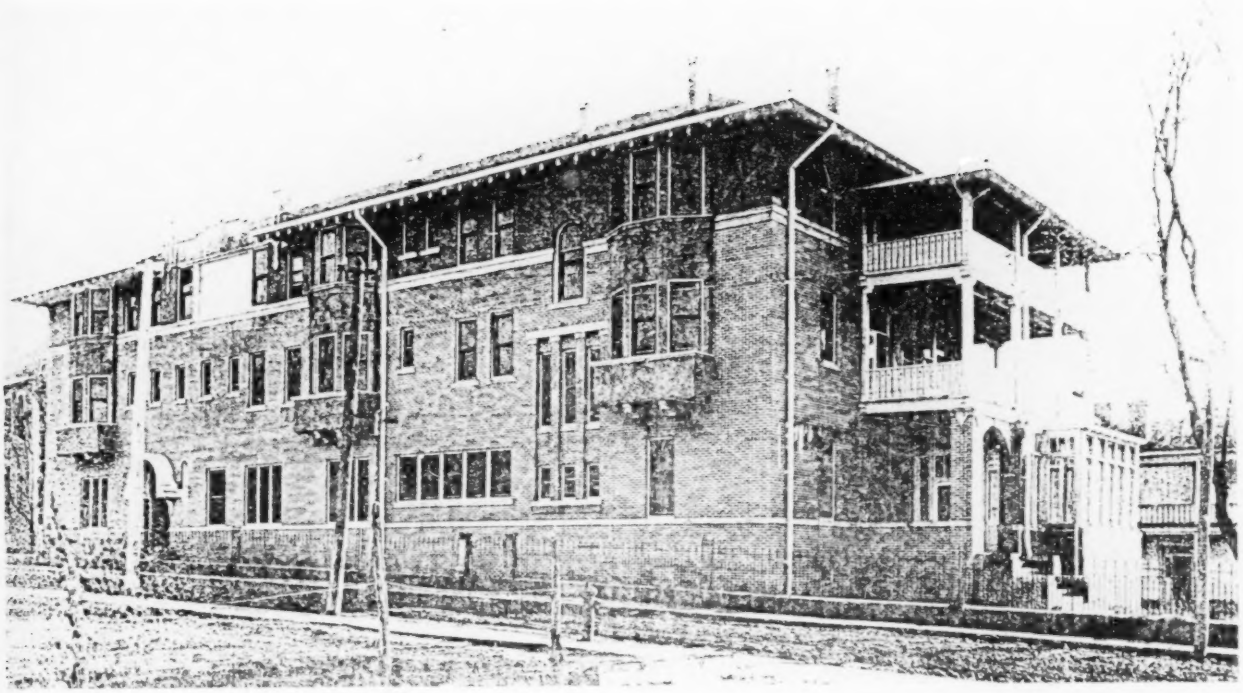
The duties of the task force include: 1) consideration and analysis of EPE's existing tariffs, including the continued viability of the phase-in methodology stipulated in Case No. 1833 and the Touche Ross study's conclusions regarding the projected rate impact of Palo Verde on EPE New Mexico consumers; 2) identification of viable rate moderation plans either considered or implemented by other utility commissions or proposed by members of the task force; 3) an analysis of EPE's current and projected loads and a determination of whether and when any excess capacity will exist, the regulatory alternatives for treating the rate impacts of excess capacity on EPE's system, and regulatory alternatives which might enhance EPE's competitive position in the sale of electricity from the Palo

Verde Project; and 4) the preparation of a stipulation to the Commission describing the work of the task force, the results of its analysis, and the implementation of a rate moderation plan for EPE which fairly balances the consumer and utility interests. The stipulation should also compare the rates to be charged in accordance with the proposed rate moderation plan with rates charged by other electric utilities to New Mexico consumers and explain any disparities that may exist.

Joanne Reuter, Commission Counsel, was designated task force chairman. EPE was ordered to respond to and to bear the costs of all reasonable task force data requests. The task force should provide the Commission its rate moderation stipulation no later than November 1, 1985. The Commission will initiate a formal hearing on the rate moderation stipulation beginning on November 18, 1985. The task force was created February 25, 1985 with an Order Establishing Rate Moderation Task Force issued by the Commission.

The first meeting of the Task Force was held Wednesday, March 27, 1985 at New Mexico State University in Las Cruces. Subsequent meetings were held May 2–3, June 12–13, July 10–11, 1985, and meetings were scheduled for August 14–15, and October 2–3, and October 16–17, 1985 at New Mexico State University in Las Cruces.

ADMINISTRATIVE



The Commissioners

CHAIRMAN Suedeen Gibbons Kelly became a member of the Commission in January, 1983 and was named chairman in December 1984. Prior to being appointed to the Public Service Commission, Mrs. Kelly was an Attorney for the Office of the Attorney General of New Mexico and was primarily involved with utility issues in litigation and agency proceedings which concerned utility issues. Prior to that she was in private practice and involved with litigation and regulatory agency practice primarily in utility, natural resources, and energy law. Mrs. Kelly was also an attorney for the Natural Resources Defense Council, Inc., in Washington, D.C. Her appointment expires January 15, 1987.

COMMISSIONER David B. Smith took office with the Commission in January, 1985. He is currently on academic leave from New Mexico State University where he is a Professor of Economics. Commissioner Smith's area of specialization is the regulation of public utilities and industrial organization. Commissioner Smith has previously served as a Commissioner from January, 1983 through June, 1984. His term expires January 15, 1991.

COMMISSIONER Marilyn C. O'Leary was appointed July 29, 1985. Prior to her appointment she had been Executive Director for the Public Service Commission and was also Assistant Commission Counsel. Mrs. O'Leary was law clerk to the Federal Bankruptcy Court. Mrs. O'Leary taught in the New Mexico school system for 8 years. She is co-author of the book *Pueblo Indian Water Rights*. Her term expires January 15, 1989.

Commission Staff

The Commission functions as an administrative body for the State of New Mexico. This means that the Commission develops regulation and decides cases pursuant to law and then administers and enforces the decisions and regulations it has made. The legal foundation of the Commission is reflected in the duties of the staff.

In rate cases, staff may review and critique the filing made by the Company, propose alternative studies, and advocate one or more positions if necessary. Staff may also represent the Commission when the Commission participates in cases at the Federal regulatory level. Staff may research issues for the Commission for its consideration. Staff also reviews filings of various kinds and recommends a reasonable course of action for the Commission.

To conduct these activities, the Technical Staff is organized into five professional and three administrative support units. These divisions are organized into the following areas: legal, economic, engineering, regulatory policies, and tariff and compliance; and administrative, records management, and data processing systems. A brief description of the functions each area performs follows:

Legal: Provides legal advice to the staff, represents the staff and/or the Commission during Commission and/or court proceedings, assists in development of staff's cases. Assists in the review and implementation of legislation, rules, and regulations. Provides legal advice to staff with respect to personnel, contracts, budgets, etc.

Economics: Evaluates financial markets, cost of capital issues, conducts rate of return analysis, embedded marginal and avoided cost of service studies, rate design analysis, supply and demand forecasts, production cost simulations, reviews various filings, and submits testimony and stands cross examination on these issues as necessary.

Engineering: Conducts analysis and provides testimony concerning utility plant design plans and specifications, depreciation, rate base, load forecasting, utility expenses, tax analysis, plant certification procedures, and rate hearings. Assists in determining the revenue requirements and cost of service studies and other inter-disciplinary analysis as required. Reviews various filings required by the Commission.

Regulatory Policy: Multi-disciplinary section which analyzes accounting procedures of companies, reviews and assists in developing staff policy, conducts necessary research regarding various regulatory matters, prepares testimony and exhibits, and assists in evaluation and review of various filings.

Operations: Is composed of the Records Section and Tariff and Compliance Division.

Records Section: Maintains Commission case record files and general files. It also receives rates, rules and forms filed by utilities; maintains commission docket, and publishes and distributes daily pleadings log and matters pending log.

Tariff & Compliance Division: Ensures compliance with Commission rules, regulations and policy, and monitors utilities regarding all timely filing and compliance of service General Orders; provides information and education and provides assistance to consumers who are unable to resolve billing and service problems; testifies on issues as necessary.

Administrative Division: Performs and supervises preparation of Commission annual budget; also responsible for budget control accounts payable, accounts receivable, insurance contracts, inventory, and maintenance. In addition it has overall responsibility for all personnel matters.

Information Systems: Oversees operation and maintenance of computer system to increase agency's productivity and efficiency. It provides an environment and program which improves the staff's ability to effectively use the computer system.

Commission Personnel

Commission

Suedeen G. Kelly—Chairman
David B. Smith—Commissioner
Marilyn C. O'Leary—Commissioner

Cathy V. Catanach—Legal Assistant 2
Charlene Dell Ortiz—Legal Assistant 2
Celeste Ann Montoya—Secretary 2

Steven Asher—Attorney 5
Joanne C. Reuter—Attorney 4

Hearing Examiner

Peter E. Springer—Hearing Examiner
Leonard A. Helman—Hearing Examiner
Elizabeth Saiz—Legal Assistant 2

Administration

Robert E. Castillo—Executive Director
Lina Garcia—Administrative Assistant

Cathy V. Holmes—Secretary 3
Eddie Louis Lujan—Seasonal Worker

Operations

Tom Halpin—Management Analyst 4
Dora Mae Leyba—Word Processor
Susan M. Carlson—Utility Tariff & Compliance Manager
Keith S. Moheban—Utility Compliance Specialist
Maria Rita Brito—Microfilm Tech. Supervisor
Barbara A. Rael—Microfilm Tech. 2
Dolores Fresquez—Clerk 4
David Lorence—Clerk 3

Systems—Data Processing

Steve C. Waterhouse—Data Base Specialist 2
Steven Meyer—System Analyst 2
Michael'Logghe—Program Analyst 2
Nora Rose Maestas—Secretary 3

Engineering

Gary Roybal—Public Utility Engineering Manager
Theresa A. Sandoval—Word Processor, Sr.

Legal

James C. Martin—Attorney 5; Manager
Charles F. Noble—Attorney 5
John F. Meehan—Attorney 4
Tiane L. Sommer—Attorney 4
Yvonne M. Sandoval—Legal Assistant 1
Marcella L. Martinez—Word Processor Supervisor

Economic Analyst

John Curl—Utility Economics Manager
Dennis Gee—Utility Economist
Elvira L. Wampler—Utility Economist
Phillip Valdez—Utility Economist
Richard A. Baudino—Utility Economist
Allen J. Girdner—Utility Economist

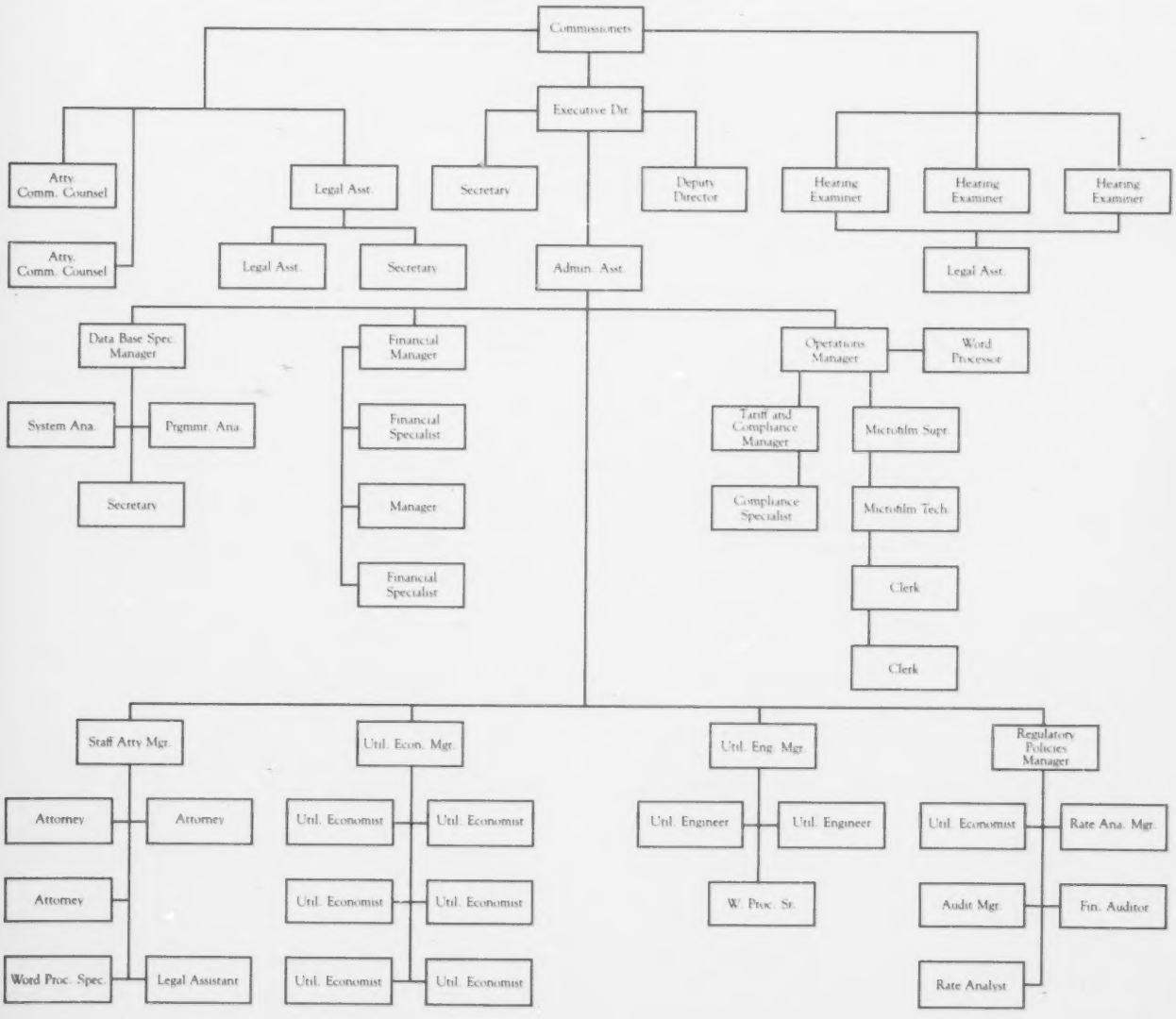
Regulatory Policy

Rameswara P. Potturi—Public Utility Engineer Specialist 2
David L. Hayward—Utility Economist
Juan T. Medrano—Audit Manager
Luciano F. Trujillo—Rate Analyst, Sr.
Robert R. Johnson—Rate Analyst Manager
Alex R. Salazar—Financial Auditor 3

Administrative Services

John B. Granito—Financial Manager 2
Pete Rael—Financial Specialist 2
Anita Martinez—Manager 4
Debbie Griego—Financial Specialist 1

Organizational Chart



STATE OF NEW MEXICO
PUBLIC SERVICE COMMISSION
STATEMENT OF RECEIPTS AND DISBURSEMENTS*

73rd Fiscal Year
July 1, 1984 through June 30, 1985

RECEIPTS	
General Fund Appropriation	$2,603.3
Special Appropriation (Salary Adjustment)	99.5
Inspection and Supervision Fees	5,000.7
Filing Fees	10.5
Sales of Misc. Documents and Publications	1.7
Miscellaneous	.2
Penalty and Interest	0.0
Total Receipts	$7,715.9
DISBURSEMENTS (Including Valid 73rd FY Encum.)	
Personal Services	$1,419.2
Employee Benefits	322.8
Travel	21.6
Maintenance and Repairs	86.9
Supplies	49.8
Contractual Services	500.8
Other Operating Costs	1.0
Capital Outlay	249.0
Out-of-State Travel	44.0
Total Disbursements	$2,695.1
Excess of Receipts over Disbursements	$5,020.8
DEDUCT	
Transfer to State General Fund	$4,977.0
Budgetary Reversion to State General Fund	43.8
Total Deduction	$5,020.8
BALANCE, June 30, 1984	$ 0.0

*Thousands of Dollars

REGULATORY ACTIVITIES

Statutory Duties and Authority

The New Mexico Public Service Commission is charged by the Public Utility Act with the regulation of the rates and service provided by gas, electric, and water utilities. The Public Utility Act became law in New Mexico in 1941. The Act created a 3-person Commission appointed by the Governor, with the approval of the Senate, for staggered 6-year terms.

Generally, municipally-owned utilities are not subject to Commission jurisdiction under the Act unless the voters of the municipality vote for regulation. At the end of the period covered by this report, no municipality was subject to Commission regulation. However, the Commission does have the authority to disapprove the rates and service regulations of an electric municipal utility operating more than 5 miles beyond a municipal boundary.

Rural electric cooperatives initially came within Commission jurisdiction in 1961. That law was found unconstitutional in 1966; however, jurisdiction was reestablished in 1967.

In 1985, the Legislature partially deregulated rural electric cooperatives, small water companies, and water and sanitation districts. As a result, rural electric cooperatives may charge rates without prior Commission approval unless ratepayers protest to the Commission, in which case the Commission holds hearings prior to rate implementation. Similarly, water companies whose annual revenues are less than $500,000 can increase rates without prior Commission approval unless the increase is more than 50% or ratepayers protest to the Commission.

The rates, but not the service, of water and sanitation districts have been subject to Commission prior approval under the Water and Sanitation District Act. Now, district rates and charges are only subject to Commission approval upon protest of district taxpayer electors. The governing board of a district can also elect to place the district under Commission regulation of all of its rates, service, and financing under the Public Utility Act. Otherwise, the Commission has only the limited authority described above under the Water and Sanitation District Act.

In the natural gas area, Commission authority has changed over the past two years. The 1984 Legislature passed and the 1985 Legislature continued Commission authorization to regulate the price charged for intrastate gas transportation by public utilities and to enforce the legislative mandate for such transportation. The 1985 Legislature also allowed the expiration of the Commission's authority to regulate certain intrastate wellhead gas prices under the 1984 New Mexico Natural Gas Price Protection Act.

A 1982 amendment to the Public Utility Act changed the method of judicial review of final orders of the Commission. The amendment provides for direct appeal from proceedings under the Act to the State Supreme Court by any party to the proceedings. Prior to the amendment, judicial review was through a petition to the District Court with an appeal lying to the State Supreme Court from the District Court judgment.

A public utility must have prior approval of the Commission for the issuance of stocks and issuance of long term securities. No person may operate as a utility without obtaining from the Commission a Certificate of Public Convenience and Necessity which is, in effect, a license to do business that only the Commission may issue. A Certificate is also required for certain extensions of service territory and certain additions of plant and facilities. Since 1971, the Commission must approve the location of large electric generating stations and transmission lines from an environmental standpoint. The Commission also has certain specified authority to examine the books and records of business entities that are affiliates of public utilities.

In 1982, a law was passed which placed a moratorium on diversification activities by public utilities. An interim legislative committee was established to study the diversification issue and the Commission was ordered to adopt regulations governing diversified activities by November 30, 1982. The Commission complied with this requirement by promulgating and adopting General Order No. 39. In 1983, the Legislature allowed the moratorium on diversification activities to expire. The 1983 Legislature also amended the Act to provide the Commission with authority to require wheeling by electric utilities upon complaint by another electric utility. The Commission is required to apply federal standards in ruling on each complaint. Wheeling is defined as the use of transmission facilities of one utility system to transmit power of and for another utility system. In 1983, the Act was also amended to make it more difficult to receive a stay of a Commission order on appeal.

Public Utilities Regulated by the New Mexico Public Service Commission (as of June 30, 1985)

Investor-Owned Electric Utilities

El Paso Electric Company
Public Service Company of New Mexico
Southwestern Public Service Company
Texas-New Mexico Power Company

Municipal Electric Utilities

Farmington, City of
Gallup, City of

Rural Electric Cooperative Utilities

Central New Mexico Electric Cooperative, Inc.
Central Valley Electric Cooperative, Inc.
Columbus Electric Cooperative, Inc.
Continental Divide Electric Cooperative, Inc.
Duncan Valley Electric Cooperative, Inc.
Farmers Electric Cooperative, Inc.
Jemez Mountains Electric Cooperative, Inc.
Kit Carson Electric Cooperative, Inc.
La Plata Electric Association, Inc.
Lea County Electric Cooperative, Inc.
Mora-San Miguel Electric Cooperative, Inc.
Navopache Electric Cooperative, Inc.
Northern Rio Arriba Electric Cooperative, Inc.
Otero County Electric Cooperative, Inc.
Plains Electric Generation & Transmission Cooperative, Inc.

Rio Grande Electric Cooperative, Inc.
Roosevelt County Electric Cooperative, Inc.
Sierra Electric Cooperative, Inc.
Socorro Electric Cooperative, Inc.
Southwestern Electric Cooperative, Inc.
Springer Electric Cooperative, Inc.

Investor-Owned Water Utilities

Agua Fria Development Company
Albuquerque Utilities Corporation
Alto Village Services Corporation
Angel Fire Services Corporation
Anthony Water Works, Inc.
Boles Acres Water System
Caprock Water Company
CBG Maintenance Inc.
Cerrillos Water & Irrigation Company
Country Club Estates Water Utility, Inc.
Desertaire Water Company
Dutchman's Hill Water Company
Echo Valley Water Company
Edgewood Water Utility Company, Inc.
El Dorado Utilities, Inc.
Golden Acres Water Company, Inc.
Independent Water Company
Indian Hills Water Company
Jornada Water Company
Lake Section Water Company
Mesa Development Center
Mesa Rica Water Company
Moongate Water Company
National Utility Company, Inc.
New Mexico Utilities, Inc.
Quemado Waterworks
Ranchos de Placitas Water Company
Rancho Ruidoso Village Water Company
Reserve Waterworks
Rio Grande Utility Corporation
River Valley View Water Works
Riverside Water Service Company, Inc.
Sandia Peak Utility Company
Sangre de Cristo Water Company
Santa Teresa Service Company
South Hills Water Company
Southwestern Public Service Company
Sunlit Hills of Santa Fe, Inc.
Thunder Mountain Water Company
Timberon Water Company, Inc.
Valle Vista Water Utility Company

Investor-Owned Natural Gas Utilities

Gas Company of New Mexico
Hobbs Gas Company
Jal Gas Company
Midwest Energy Corporation
Raton Natural Gas Company
Ruidoso Natural Gas Company

Liquified Petroleum Gas Utilities

Keeth Gas Company

Water and Sanitation Districts

Alpine Village Water & Sanitation District
Lakeshore City Water & Sanitation District
Ranchos de Placitas Water & Sanitation District
San Rafael Water & Sanitation District
Twining Water & Sanitation District

MATTERS CONSIDERED BY THE PUBLIC SERVICE COMMISSION BETWEEN JULY 1, 1984 AND JUNE 30, 1985

Case No.	Company	Date Filed	Type of Proceeding	Disposition	Date
1476	George Freeman	11/16/78	Certificate	Final Order	07/15/85
1511	South Hills Water	08/20/79	Certificate	Pending	
1544	Rulemaking G.O. 28	01/02/80	Rev. G.O. 28	Pending	
1577	PSC Investigation	05/02/80	Capital Expansion	Pending	
1597	Green Meadow Lake	09/09/80	Certificate	Postponed	10/16/80
1598	Caballo Estates	09/11/80	Certificate	Pending	
1604	Jim McCutchen	10/06/80	Certificate	Pending	
1672	Public Service Co. of NM	06/09/81	Right of Way	Pending	
1686	Public Service Co. of NM	07/15/81	Certificate	Pending	
1689	Gas Company of NM	08/07/81	Transfer/Assets	Pending	
1703	M. O. Seay	09/21/81	Show Cause	Vacated	10/26/81
1705	Farmers Coop. v SWPSC	09/27/81	Complaint	Pending	
1716	22 Water Companies	01/20/82	Pumping Cost Adjust.	Dismissed	07/02/84
1723	Gas Company of NM	02/09/82	Gas Purchase Contract	Pending	
1728	La Plata Elec. Assoc.	02/28/82	Sample Forms	Pending	
1752	Santa Fe vs. PNM	06/23/82	Complaint	Pending	
1756	TNP/Sharon Steel	07/08/82	Investigation	Pending	
1758	Domingo vs. Gas Co.	07/23/82	Complaint	Pending	
1766	NMPSC Rulemaking	09/10/82	Amend. G.O. #1	Pending	
1778	Texas-NM Power Co.	11/18/82	Complaint	Final Order	07/23/85
1796	Gas Company of NM	02/07/83	Invest./PGAC	Pending	

Case No.	Company	Date Filed	Type of Proceeding	Disposition	Date
1800	Public Service Co. of NM	03/07/83	Rate Design	Consolidated w/ 1835	
1811	Public Service Co. of NM	04/18/83	Coal Costs	Pending	
1824	Gas Company of NM	05/27/83	Indus. Rate	Final Order	11/7/84
1826	Stamm Development Co.	07/02/83	Rate Adjustment	Dismissed	08/20/84
1833	El Paso Elec. Co.	07/15/83	Phase II	Pending	
1835	PNM Consol./1800	08/20/83	Rate Design	Final Order	08/23/84
1836	Albuq. Util. Corp.	08/25/83	Rate Adjustment	Final Order	08/03/84
1848	Sangre de Cristo	10/06/83	Rate Adjustment	Final Order	01/21/85
1851	El Dorado Util. Corp.	09/28/83	Cert./Extension	Final Order	08/06/84
1852	NMPSC Rulemaking	10/03/83	G.O. 43 Coop's	Pending	
1858	Raton Natural Gas	10/25/83	Corporate/Split	Pending	
1860	La Plata Elec. Assoc.	10/31/83	Abandonment/Sale	Final Order	07/16/84
1871	Gas Company of NM	12/19/83	Transport/Rate	Pending	
1872	Sangre de Cristo	12/27/83	Abandonment	Final Order	07/02/84
1873	Garner vs. Twining	01/13/84	Complaint	Pending	
1874	Columbus Elec. Coop.	02/23/84	Rate Adjustment	Final Order	07/26/84
1875	Gas Company of NM	02/26/84	Rate Adjustment	Final Order	11/07/84
1877	SWPS/Lea County Coop.	02/06/84	Territory Investigation	Final Order	01/21/85
1878	Socorro Elec. Coop.	02/27/84	Rate Adjustment	Order App. Stip.	09/17/84
1879	Alto Village Water	03/28/84	Rate Adjustment	Order App. Stip.	12/17/84
1886	Texas-NM Power	04/25/84	Diversification	Final Order	07/16/84
1887	Plains Elec. G & T	04/27/84	Rate Adjustment	Final Order	02/07/85
1888	Lea County Elec. Coop.	05/04/84	Rates	Suspended	
1890	NMIEC vs. PNM	05/09/84	Complaint	Pending	
1891	Southern Union Co.	05/10/84	Sale	Final Order	12/12/84
1892	Public Service Co. of NM	05/10/84	Acquisition	Consolidated w/1891	
1893	NMPSC Rulemaking	05/14/84	Conservation	Pending	
1894	Boles Water System	05/16/84	Connection Fee	Final Order	03/15/85
1895	Taos Ski v. Twining	05/18/84	Complaint	Pending	
1896	El Paso Elec. Co.	05/21/84	Financing	Final Order	07/02/84
1897	Ruidoso v. Carrizozo	05/25/84	Complaint	Pending	
1898	Bluewater Service	05/28/84	Abandonment	Final Order	12/17/85
1899	Echo Valley Water	06/05/84	Certificate	Recommended Decision	04/18/85
1900	Rulemaking G.O. 30	06/11/84	NGA-Abandonment	Final Order	12/12/84
1901	Rulemaking G.O. 44	06/11/84	Contract Carriage	Final Order	01/21/85
1902	Rulemaking G.O. 45	06/11/84	NGPPA	Pending	
1903	El Paso Elec. Co.	06/15/84	Diversification	Pending	
1904	Sunlit Hills Water Co.	06/18/84	Rate Adjustment	Pending	
1905	Rio Grande Elec. Coop.	07/22/84	Rate Adjustment	Final Order	01/21/85
1906	Southwestern Pub. Serv.	07/25/84	Clovis Water Rates	Pending	
1907	Jornada Water Co.	07/25/84	Rate Adjustment	Final Order	10/11/84
1908	Mora-San Miguel	06/28/84	Financing	Final Order	07/16/84
1909	Sierra Elec. Coop.	07/29/84	Rate Adjustment	Pending	
1910	La Plata Elec. Assoc.	07/02/84	Financing	Final Order	07/26/84
1911	NMPSC/TNP Sharon Steel	07/13/84	TNP Serv. to Sharon	Pending	
1912	Kit Carson Elec.	07/18/84	Financing	Final Order	08/06/84
1913	Public Service Co. of NM	07/26/84	Cogeneration Rates	Vacated	
1914	Jal Gas Co.	08/06/84	Show Cause	Pending	
1915	Gas Company of NM	06/14/84	Variance G.O. 36	Pending	
1916	Public Service Co. of NM	08/28/84	Rate Adjustment	Consolidated w/1890	
1917	Socorro Elec. Coop.	08/13/84	Line Extension	Final Order	06/17/85
1918	El Paso Elec. Co.	09/10/84	Financing	Final Order	11/8/84
1919	Texas-NM Power Co.	09/21/84	Variance G.O. 28	Final Order	12/06/84
1920	Plains Elec. G&T	09/28/84	Financing	Final Order	12/20/84
1921	Plains Elec. G&T	10/09/84	Financing	Final Order	11/20/84
1922	El Paso Elec. Co.	10/25/84	Financing	Final Order	12/17/84
1923	Public Service Co. of NM	10/26/84	White Rock Sale	Pending	
1924	SWPSC	10/30/84	Security Plans App.	Final Order	10/30/84
1925	County of L.A.	10/30/84	Certificate	Pending	
1926	Roosevelt Co. Coop.	11/07/84	Collection Fees	Pending	
1927	Boles Water System	10/16/84	Consolidated w/1894	Final Order	03/15/85
1928	SWPSC	11/01/84	Financing	Final Order	12/17/84
1929	Public Service Co. of NM	11/05/84	Financing	Final Order	12/03/84
1930	Public Service Co. of NM	11/07/84	Connect Sale	Final Order	12/31/84
1931	Gas Company of NM	11/20/84	Protective Order	Dismissed	03/04/85
1932	Plains Energy/Hobb Gas	11/29/84	Diversification	Final Order	12/07/84
1933	Albuquerque Util.	11/30/84	Financing	Final Order	12/27/84

Continued

Case No.	Company	Date Filed	Type of Proceeding	Disposition	Date
1934	Rio Grande Util.	12/07/84	Rate Adjustment	App. of Stipulation	05/03/85
1935	Southwestern PSC	12/18/84	Line Extension	Pending	
1936	River Valley View	12/21/84	Rate Adjustment	Pending	
1937	National Util. Co.	01/04/85	Rate Adjustment	Pending	
1938	Gas Company of NM	01/11/85	Rate #70—Con. Carr.	Suspended	02/11/85
1939	Sierra Elec. Coop.	01/18/85	Rate Adjustment	App. of Stipulation	05/31/85
1940	Golden Acres	01/28/85	Ownership Change	Pending	
1941	NMPSC	02/04/85	Errata Rule Notice	Pending	
1942	El Paso Electric Co.	02/26/85	Rate Task Force	Pending	
1943	Springer Electric	02/11/85	Rate Adjustment	Pending	
1945	Plains Elec. G&T	02/14/85	Financing	Final Order	04/15/85
1945	Whispering Pines	02/18/85	Show Cause	Pending	
1946	Angel Fire	02/15/85	Rate Adjustment	Suspended	
1947	Gas Company of NM	02/18/85	Show Cause—Lost Gas	Pending	
1948	Angel Fire	02/25/85	Financing	Suspended	
1949	NORA Elec. Coop.	03/04/85	Rate Adjustment	Suspended	
1950	Texas-NM Power Co.	03/12/85	Financing	Pending	
1951	Public Service Co. of NM	03/15/85	Rate Design	Pending	
1952	Central Valley Coop.	03/30/85	Rate Adjustment	Pending	
1953	El Paso Electric Co.	04/05/85	Financing	Final Order	06/17/85
1954	Plains Elec. G&T	04/08/85	Refund Plan	Pending	
1955	Comm. Proc. Authority	04/15/85	Order Delegating	Pending	
1956	Texas-NM Power Co.	04/15/85	Antitrust Refund	Pending	
1957	SWPSC	04/26/85	Rate Adjustment	Pending	
1958	Public Service Co. of NM	04/26/85	Financing	Pending	
1959	City of Roswell	04/29/85	Financing	Pending	
1960	Jornada Water Co.	05/01/85	Financing	Final Order	06/03/85
1961	Rio Grande Elec. Coop.	05/13/85	Financing	Pending	
1962	Alto Village Service	05/23/85	Financing	Pending	
1963	Mesa Rica Water Co.	06/10/85	Transfer of Assets	Pending	
1965	Sangre de Cristo Water Co.	06/28/85	Transfer of Assets	Pending	

TABLE 1
Public Utilities Summary—Investor-Owned Electric Utilities

Calendar Year	1982	1983	1984
Operating Statistics			
Utility Plant Investment	$2,359,813,021	$2,455,353,201	$2,879,988,693
Operating Revenue	$ 676,167,967	$ 665,528,162	$ 749,231,873
Oper. and Maint. Expense	$ 419,595,885	$ 364,109,090	$ 429,457,000
Annual Depr. Amort. & Depl.	$ 42,835,033	$ 55,030,428	$ 57,854,483
Taxes	$ 52,318,623	$ 56,209,799	$ 79,033,215
Total Oper. Revenue Ded.	$ 514,749,541	$ 475,349,317	$ 566,344,698
Net Operating Revenue	$ 161,418,426	$ 190,178,845	$ 182,887,175
Acc. Res. Depr. Amort. & Depl.	$ 293,036,950	$ 328,973,228	$ 383,079,671
Stockholders Equity	$ 952,167,820	$1,010,757,902	$1,051,117,304
Bonded Indebtedness	$ 916,336,690	$1,088,708,779	$1,200,837,159
Total Long Term Debt	$ 938,786,915	$1,124,419,023	$ 34,627,645
Notes Payable	$ 66,915,934	$ 107,325,070	$ 37,344,217
Retained Earnings	$ 188,896,980	$ 218,063,407	$ 125,610,826
Fin. & Oper. Ratios as Percentages			
Stock Equity/Util. Pl. Invstmt	40.35	41.17	36.50
Bonded Debt/Util. Pl. Invstmt	38.83	44.34	41.70
Long Term Debt/Util. Pl. Invstmt	39.78	45.79	1.20
Notes Payable/Util. Pl. Invstmt	2.84	4.37	1.30
Annual Depr. Amort. & Depl./ Util. Pl. Invstmt	1.82	2.24	2.01
O&M Expenses/Oper. Revenues	62.05	54.71	57.32
Taxes/Oper. Revenues	7.74	8.45	10.55
Oper. Rev. Ded/Oper. Revenues	76.13	71.42	75.59
Oper. Revenues/Util. Pl. Invstmt	28.65	27.11	26.02
Acc. Res. Depr. Amort. & Depl./ Util. Pl. Invstmt	12.42	13.40	13.30

TABLE 2
Public Utilities Summary—Rural Electric Cooperatives

Calendar Year	1982	1983	1984
Operating Statistics			
Utility Plant Investment	$326,143,454	$347,145,339	$269,289,928
Operating Revenue	$174,119,238	$183,584,333	$144,197,612
Oper. and Maint. Expense	$149,369,544	$155,821,389	$121,647,847
Annual Depr. Amort. & Depl.	$ 8,971,412	$ 10,991,303	$ 8,861,840
Taxes	$ 2,674,626	$ 3,495,719	$ 2,089,049
Total Oper. Revenue Ded.	$161,015,582	$170,308,411	$132,598,736
Net Operating Revenue	$ 13,103,656	$ 13,275,922	$ 11,598,876
Acc. Res. Depr. Amort. & Depl.	$100,475,505	$103,985,509	$ 87,728,585
Equity & Margins	$ 88,545,155	$ 96,733,516	$ 93,539,783
Bonded Indebtedness	$ 0	$ 0	$ 0
Total Long Term Debt	$178,600,635	$191,681,631	$134,661,559
Notes Payable	$ 3,684,262	$ 4,646,142	$ 1,503,023
Retained Earnings	$ 0	$ 0	$ −59,481
Fin. & Oper. Ratios as Percentages			
Stock Equity/Util. Pl. Invstmt	27.15	27.87	34.74
Bonded Debt/Util. Pl. Invstmt	0.00	0.00	0.00
Long Term Debt/Util. Pl. Invstmt	54.76	55.22	50.01
Notes Payable/Util. Pl. Invstmt	1.13	1.34	.56
Annual Depr. Amort. & Depl./ Util Pl. Invstmt	2.75	3.17	3.29
O&M Expenses/Oper. Revenues	85.79	84.88	84.36
Taxes/Oper. Revenues	1.54	1.90	1.45
Oper. Rev. Ded/Oper. Revenues	92.47	92.77	91.96
Oper. Revenues/Util. Pl. Invstmt	53.39	52.88	53.55
Acc. Res. Depr. Amort. & Depl./ Util. Pl. Invstmt	30.81	29.95	32.58

TABLE 3
Public Utilities Summary—Gas Utilities

Calendar Year	1982	1983	1984
Operating Statistics			
Utility Plant Investment	$288,469,188	$302,181,095	314,659,028
Operating Revenue	$357,926,538	$363,982,744	$371,154,026
Oper. and Maint. Expense	$326,312,414	$324,913,452	$322,001,026
Annual Depr. Amort. & Depl.	$ 7,949,129	$ 8,344,653	$ 8,452,701
Taxes	$ 10,291,398	$ 14,503,014	$ 20,622,688
Total Oper. Revenue Ded.	$344,552,941	$347,761,119	$351,076,415
Net Operating Revenue	$ 13,373,597	$ 16,221,625	$ 20,077,611
Acc. Res. Depr. Amort. & Depl.	$ 86,487,116	$ 94,251,421	$ 99,190,608
Stockholders Equity	$ 55,292,894	$ 54,116,898	$180,250,997
Bonded Indebtedness	$ 55,274,300	$ 49,820,063	$ —0—
Total Long Term Debt	$ 99,147,876	$ 90,909,845	$ 2,561,920
Notes Payable	$ 46,258,988	$ 36,659,775	$ 1,337,183
Retained Earnings	$100,984,889	$100,250,089	$ 4,684,638
Fin. & Oper. Ratios as Percentages			
Stock Equity/Util. Pl. Invstmt	19.17	17.91	57.28
Bonded Debt/Util. Pl. Invstmt	19.16	16.49	0.00
Long Term Debt/Util. Pl. Invstmt	34.37	30.08	.81
Notes Payable/Util. Pl. Invstmt	16.04	12.13	.42
Annual Depr. Amort. & Depl./ Util Pl. Invstmt	2.76	2.76	2.69
O&M Expenses/Oper. Revenues	91.17	89.27	86.76
Taxes/Oper. Revenues	2.88	3.98	5.56
Oper. Rev. Ded/Oper. Revenues	96.26	95.54	94.59
Oper. Revenues/Util. Pl. Invstmt	124.08	120.45	117.95
Acc. Res. Depr. Amort. & Depl./ Util. Pl. Invstmt	29.98	31.19	31.52

TABLE 4
Public Utilities Summary—Water Utilities

Calendar Year	1982	1983	1984
Operating Statistics			
Utility Plant Investment	$96,601,222	$87,046,944	$91,765,286
Operating Revenue	$13,257,343	$13,359,985	$15,065,673
Oper. and Maint. Expense	$ 9,167,335	$ 8,866,746	$10,519,548
Annual Depr. Amort. & Depl.	$ 1,682,687	$ 1,663,041	$ 1,823,260
Taxes	$ 41,712	$ 813,478	$ 869,573
Total Oper. Revenue Ded.	$10,891,734	$11,343,265	13,212,381
Net Operating Revenue	$ 2,365,609	$ 2,016,720	$ 1,853,292
Acc. Res. Depr. Amort. & Depl.	$17,215,954	$17,918,919	13,481,087
Stockholders Equity	$37,853,438	$42,862,292	32,455,685
Bonded Indebtedness	$24,997,632	27,224,374	$14,940,472
Total Long Term Debt	$ 8,180,260	$ 7,305,872	$ 7,651,629
Notes Payable	$ 2,131,736	$ 3,011,111	$ 1,590,252
Retained Earnings	$ 8,793,863	$ 8,438,502	$ 1,836,227
Fin. & Oper. Ratios as Percentages			
Stock Equity/Util. Pl. Invstmt	39.19	49.24	35.37
Bonded Debt/Util. Pl. Invstmt	25.88	31.28	16.28
Long Term Debt/Util. Pl. Invstmt	8.47	8.39	8.34
Notes Payable/Util. Pl. Invstmt	2.21	3.46	1.73
Annual Depr. Amort. & Depl./ Util Pl. Invstmt	1.74	1.91	1.99
O&M Expenses/Oper. Revenues	69.15	66.37	69.82
Taxes/Oper. Revenues	.31	6.09	5.77
Oper. Rev. Ded/Oper. Revenues	82.16	84.90	87.70
Oper. Revenues/Util. Pl. Invstmt	13.72	15.35	16.42
Acc. Res. Depr. Amort. & Depl./ Util. Pl. Invstmt	17.82	20.59	14.69

TABLE 5
Summary of Rate Requests
Chronologically

Case No.	Company	Type Serv.	Date Filed	Final Order	Amount Requested	Amount Granted	Rate Base	RoRB %	RoE %
1835	Public Service Co. of New Mexico	E	08–20–83	08–07–84 01–01–85	$53,049,355	$42,049,355 7,500,000	ND ND	15.50	ND
1836	Albuquerque Utilities	W	07–25–83	08–23–84	334,037	– 30,060	4,711,396,00	14.56	13.20
1848	Sangre de Cristo	W	09–07–84	01–21–85	5,067,414	3,341,181	25,778,927	9.40	12.73
1855	Jemez Mountains Electric	E	10–11–83	06–04–84	1,411,770	1,034,351	14,867,848	9.50	18.18
1874	Columbus Electric Co-op	E	01–24–84	07–26–84	375,753	375,753	8,191,120	5.28	ND
1878	Socorro Electric Co-op	E	02–27–84	09–17–84	115,161	102,224	7,352,590	8.87	ND
1879	Alto Village Water Co.	W	02–29–84	12–17–84	412,970	293,338	ND	ND	ND
1887	Plains G&T Co-operative	E	04–27–84	02–04–85	42,368,225	35,911,237	112,372,937	9.95	ND
1904	Sunlit Hills of Santa Fe	W	07–26–84	Pending	30,184	30,994	ND	ND	ND
1905	Rio Grande Electric Co-op	E	06–22–84	01–21–85	425,606	425,606	975,635	4.08	ND
1906	Southwestern Public Service	W	06–25–84	02–18–85	1,637,630	1,411,144	12,186,446	11.43	14.50
1907	Jornada Water Co.	W	06–25–84	10–01–84	31,022	21,416	384,048	13.98	14.00
1909	Sierra Electric Co-op	E	06–29–84	12–17–84	173,700	158,596	2,503,431	6.50	ND
1916	Public Service Co. of New Mexico	E	08–28–84	Pending Pending	75,959,011 44,976,587	Pending Pending	Pending Pending	Pending Pending	Pending Pending
1934	Rio Grande Utility	W	12–07–84	05–31–85	131,777	85,547	592,887	10.95	ND
1936	River Valley View	W	12–21–84	03–15–85	5,778	5,379	24,319	14.50	14.50
1937	National Water Utility	W	01–05–85	03–08–85	67,208	68,748	382,937	6.04	ND
1939	Sierra Electric Co-op	E	01–18–85	05–31–85	156,457	156,457	3,523,881	9.06	ND
1943	Springer Electric Co-op	E	02–11–85	Pending	630,332	Pending	Pending	Pending	Pending
1946	Angel Fire	W	02–15–85	Pending	302,000	Pending	Pending	Pending	Pending
1949	Northern Rio Arriba Elec. Co-op	E	03–04–85	Pending	113,606	Pending	Pending	Pending	Pending
1952	Central Valley Electric Co-op	E	03–01–85	07–15–85	501,260	501,260	Pending	Pending	Pending
1957	Southwestern Public Service Co.	E	04–15–85	Pending	12,640,918	Pending	Pending	Pending	Pending

*ND = Not Determined

TABLE 6
Issuance of Securities—73rd Fiscal Year

Pursuant to the provision of Article 111, Section 1 of the Public Utility Act, the Commission approved the issuance of securities by the following public utility companies or municipalities and in the indicated amounts.

Case No.	Company or Municipality	Promissory Notes / Mortgage Bonds: Principal Amount	Interest Rate	Maturity Date	Common Stock: Number of Shares	Par Value	Preferred Stock: Principal Amount	Par Value	Revenue Bonds: Principal Amount	Interest Rate	Maturity Date
1910	La Plata Elec. Assoc.	$ 7,324,000	5%	2019		$	$	$	$		
		3,300,000	5%	2019							
		926,000	Variable	2019							
1912	Kit Carson Elec. Coop., Inc.	2,990,000	5%	2019							
		1,281,000	Variable	2019							
1918	El Paso Elec. Company				$1,500,000	No Par			$ 50,000,000	14%	1989 (1)
					500,000	No Par					
1920	Plains Electric G&T								109,402,000	Floating/ Fixed Rate	(2)
1922	El Paso Elec. Company								150,000,000		(1)
									55,740,000		
1928	Southwestern Public Service Co.				2,000,000	1.00			40,000,000		(2)
1929	Public Service Co. of NM								44,500,000	Var. Rate	(1)
1933	Albuquerque Utilities	4,500,000	1.5 Above Prime	1994							
1944	Plains Electric G&T	10,791,220	9.38	1995							
		1,000,000	9.38	1995							
1950	Texas-New Mexico Power Co.				2,000	10.00			25,000,000	12.95	2015
1953	El Paso Elec. Co.				300,000	No Par					
1958	Public Service Co. of NM				2,500,000	5.00(A)50,000,000(B)			75,000,000(C)(D)		(1)
					3,500,000	5.00(E)					
					700,000	5.00(F)					
					150,000	5.00(G)					
					295,000	5.00(H)					

(1) First Mortgage bond
(2) Pollution Control Revenue Bonds
(A–H) The Company is proposing to (a) issue and sell up to 2,500,000 share of $5.00 par value common stock; (b) issue and sell not more than $50 million aggregate stated value of cumulative preferred stock; (c) issue and sell not more than $75 million of long-term debt securities; (d) enter into transactions relating to pollution control revenue refunding bonds; (e) issue and sell 3,500,000 additional shares of $5.00 par value common stock pursuant to terms and conditions of the Company's Shareholder's Dividend Reinvestment Plan; (f) issue and sell up to 700,000 additional shares of $5.00 par value common stock pursuant to the terms and conditions of the Company's Employee Stock Purchase Plan; (g) issue and sell up to 150,000 additional shares of $5.00 par value common stock pursuant to the terms and conditions of the Company's Consumer Stock Plan; and (h) issue previously authorized shares of $5.00 par value common stock pursuant to certain additional provisions of the Company's Master Employee Savings Plan and Master Employee Savings Plan for Collective Bargaining Employees, all as more fully described in the Company's Petition.

Tariff & Compliance Division

This division ensures utilities' compliance with the Commission's rules, regulations and policy, and monitors utilities regarding all timely filing and compliance of service General Orders. It provides utility consumer information and educational programs and activities. It provides the public with information regarding consumer rights, agencies where financial assistance is available, and the Commission's General orders and rules and regulations on file with the Commission. It handles Commission contact with the press. It also provides assistance to utility customers who are unable to resolve billing and service problems with their utilities and acts to increase awareness of consumer and company rights and responsibilities.

Consumers who contact this Division with a complaint start a comprehensive complaint review process. In response to a consumer's call, letter, or visit, Staff will investigate the complaint and obtain any tests or records that might be pertinent to the complaint. After researching the dispute and obtaining information from both the consumer and the utility, a determination is made which may result in either resolution of the problem with some adjustment to the customer account or service or a finding that the utility has complied with applicable laws and regulations.

If the consumer is dissatisfied with the determination, he or she has a right to an informal hearing which would include appropriate Commission Staff, the consumer, and a utility representative. If the consumer is still dissatisfied with the determination after this informal hearing, he or she may file a formal complaint before the Commission.

To make utilities more responsible to consumer needs, the Division monitors complaint trends and utility performance and by doing so has reduced the number of consumers who may seek Commission help to resolve disputes and has been instrumental in changes in utility practices which benefit all utility consumers. The goal of the program is to respond quickly to the complainant, while providing careful, individual attention to each inquiry.

No complaints went through informal conference hearing and none were handled in formal proceedings. The Division handled 437 consumer information requests. It also handled 792 consumer complaints as follows:

	Billing	Tariffs	Service	Safety	Misc	Total
Gas Companies	85	21	94	6	20	226
Private Elec.	89	95	77	2	28	291
Elec. Coops	58	32	66	3	9	168
Water Co.'s	11	30	24	0	17	82
Other	10	0	0	3	12	25
Totals	253	178	261	14	86	792

INFORMAL CONSUMER COMPLAINTS AND INFORMATION REQUESTS
NEW MEXICO PUBLIC SERVICE COMMISSION
1984–1985

GAS COMPANY COMPLAINTS

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTALS		
BILLINGS	4	9	0	6	6	6	21	8	6	7	7	5	TOTAL BILLINGS	=	85
TARIFFS	2	1	4	3	3	3	1	1	1	1	1	0	TOTAL TARIFFS	=	21
SERVICE	8	11	8	8	15	4	10	8	6	4	6	6	TOTAL SERVICE	=	94
SAFETY	0	0	0	1	2	0	0	1	1	1	0	0	TOTAL SAFETY	=	6
MISC.	1	1	4	2	1	1	1	1	1	1	2	4	TOTAL MISC.	=	20
TOTAL MONTHLY	15	22	16	20	27	14	33	19	15	14	16	15	TOTAL GAS	=	226

ELECTRIC COMPANY COMPLAINTS

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Totals		
BILLINGS	10	17	9	8	10	6	16	23	22	10	9	7	TOTAL BILLINGS	=	147
TARIFFS	16	31	12	2	4	2	24	9	8	8	10	1	TOTAL TARIFFS	=	127
SERVICE	6	11	9	23	9	14	10	22	3	10	15	11	TOTAL SERVICE	=	143
SAFETY	0	0	0	1	1	0	0	1	1	1	0	0	TOTAL SAFETY	=	5
MISC.	1	3	5	4	3	0	0	4	2	0	5	10	TOTAL MISC.	=	37
TOTAL MONTHLY	33	62	35	38	27	22	50	59	36	29	39	29	TOTAL ELECTRIC	=	459

WATER COMPANY COMPLAINTS

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Totals		
BILLINGS	0	1	0	0	0	0	1	4	2	0	2	1	TOTAL BILLINGS	=	11
TARIFFS	4	12	1	5	0	1	3	1	1	1	0	1	TOTAL TARIFFS	=	30
SERVICE	1	1	2	2	1	3	2	4	1	2	3	2	TOTAL SERVICE	=	24
SAFETY	0	0	0	0	0	0	0	0	0	0	0	0	TOTAL SAFETY	=	0
MISC.	3	3	4	1	0	1	0	2	1	1	0	1	TOTAL MISC.	=	17
TOTAL MONTHLY	8	17	7	8	1	5	6	11	5	4	5	5	TOTAL WATER	=	82

OTHER COMPLAINTS

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Totals		
BILLINGS	0	0	0	0	0	0	1	0	0	0	1	8	TOTAL BILLINGS	=	10
TARIFFS	0	0	0	0	0	0	0	0	0	0	0	0	TOTAL TARIFFS	=	0
SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	TOTAL SERVICE	=	0
SAFETY	0	0	0	0	0	0	0	0	0	1	0	2	TOTAL SAFETY	=	3
MISC.	1	1	2	0	1	0	0	0	1	1	3	2	TOTAL MISC.	=	12
TOTAL MONTHLY	1	1	2	0	1	0	1	0	1	2	4	12	TOTAL OTHER	=	25

TOTAL COMPLAINTS AND INFORMATION REQUESTS

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Totals		
BILLINGS	14	27	9	14	16	12	39	35	30	17	19	21	TOTAL BILLINGS	=	253
TARIFFS	22	44	17	10	7	6	28	11	10	10	11	2	TOTAL TARIFFS	=	178
SERVICE	15	23	19	33	25	21	22	34	10	16	24	19	TOTAL SERVICE	=	261
SAFETY	0	0	0	2	3	0	0	2	2	3	0	2	TOTAL SAFETY	=	14
MISC.	6	8	15	7	5	2	1	7	5	3	10	17	TOTAL MISC.	=	86
TOTAL MONTHLY	57	102	60	66	56	41	90	89	57	49	64	61	TOTAL	=	792
INFORMATION REQUESTS	23	28	24	43	37	33	54	43	51	39	24	38	TOTAL INFO. REQ.	=	437
TOTAL HANDLED	80	130	84	109	93	74	144	132	108	88	88	99	TOTAL ALL	=	1229

INFORMAL CONSUMER COMPLAINTS

Large Investor-Owned Utility Companies
Gas and Electric
1984–85

	Gas Co. of NM	Pub. Serv. of NM	El Paso Elec.	Texas-NM Power	Southwestern Electric
SERVICE					
Extension	7	21	0	0	5
Disconnect	52	14	3	4	7
Refused	0	0	0	0	0
Voltage	0	0	1	1	0
Interruption	1	3	0	0	0
Water Quality	0	0	0	0	0
Submetering	2	1	0	0	0
Deposit	7	1	3	2	3
Other	9	5	3	0	0
TARIFFS					
Rates	8	55	2	2	0
Adjustment	0	7	0	0	0
Rules	8	7	2	0	0
Sample Forms	0	0	0	0	0
BILLING					
High Bill	49	49	1	1	3
Estimated	0	5	1	0	0
Fees/Charges	6	0	0	0	0
Metering	5	9	0	0	0
Other	20	14	1	4	2
DANGER					
Broken Line	0	0	0	0	0
Gas Leak	3	na	na	na	na
Other	3	0	0	0	0
MISCELLANEOUS					
Property	2	5	0	0	1
Utility	0	0	0	1	0
Other	12	15	1	0	0
Advertising	0	4	0	1	0
Certificate	0	2	0	0	0
TOTALS	194	215	38	15	21

Consumer Bill of Rights
New Mexico Public Service Commission
General Order No. 34 (G.O. 34)

As A New Mexico Energy Consumer You Have A Right To:

1. Safe, essential service at reasonable rates.
2. Have 20 days from date of mailing to pay your bill.
3. Receive at least 15 days notice before losing your service for non-payment of your bill.
4. Have your service shut off only between 8:00 a.m. and 3:00 p.m., Monday through Thursday, or not less than 24 hours before a weekend or holiday.
5. Have your bill estimated no more than two months in a row.
6. Show good credit in lieu of a security deposit.
7. Receive a bill based on actual meter readings and the option to personally read and report your own meter reading.
8. Receive information in English and Spanish from the utility company concerning service, rates, customer rights and responsibilities, your records, and rate changes being sought by the utility.
9. Question billing or service by contacting the utility and receive an explanation of both from the utility company.
10. Work out an installment payment plan for paying outstanding, overdue balances if you are having trouble paying a bill.
11. Choose a budget payment plan which will balance out summer and winter use so that you pay about the same amount each month, year-round.
12. Not have your service shut off if someone in the household is seriously ill, or if it would endanger a life. *If someone is ill you must obtain a medical certificate from the utility company, have it signed by a doctor, and return it to the utility company.*
13. Have a third party notified of disconnect notices to you for non-payment of a bill.
14. To have your service restored by the next day after the reason for the shut off of service has been resolved.
15. File a complaint with the New Mexico Public Service Commission if you cannot resolve your problem with the utility company.

THESE RULES AND REGULATIONS APPLY ONLY TO UTILITY COMPANIES UNDER THE JURISDICTION OF THE PUBLIC SERVICE COMMISSION. During the months of November through April they may also apply to utilities participating in the Human Services Department's Low Income Home Energy Assistance Program (LIHEAP).

NEW MEXICO PUBLIC SERVICE COMMISSION
MARIAN HALL
224 EAST PALACE AVENUE
SANTA FE, NM 87503
TELEPHONE: 827-6940

Status and Description of Proceedings Before the Courts for the Period Ending June 30, 1985

Sharon Steel Corporation v. New Mexico Public Service Commission, Santa Fe County No. 82-2176 (c); Commission Case Nos. 1756 and 1778.

On October 29, 1984, the Court held a hearing on the petition for a writ of prohibition which Sharon Steel had filed on November 19, 1982. The petition sought to prevent the Commission from allegedly attempting to resolve a "purely private contract dispute" between Sharon Steel and Texas-New Mexico Power Company ("TNP"). On November 27, 1984, the Court found that there was no indication that the Commission will attempt to resolve the specific contract dispute between Sharon Steel and TNP and dismissed the petition for a writ of prohibition, without prejudice.

Sharon Steel Corporation v. Texas-New Mexico Power Company, U.S. District Court (D.N.M.), No Civ. 85-0316 C; Commission Case No. 1778.

On March 1, 1985, Sharon Steel filed a Complaint in which it sought compensatory and punitive damages from TNP as a result of TNP's alleged failure and refusal to provide electric service to Sharon Steel. Sharon Steel also sought a judgment declaring that Sharon Steel had terminated its contract with TNP and that Sharon Steel had not become obligated to make "minimum bill" payments to TNP for 38 months after June 30, 1982.

On April 1, 1985, TNP filed a motion to dismiss the complaint. The motion to dismiss was based, among other grounds, on the federal court's alleged lack of jurisdiction, in light of the prohibition in the federal Johnson Act against federal court interference with rate orders of state utility commissions.

On May 15, 1985, the Commission filed a motion to file Amicus Curiae brief, together with a proposed Amicus Curiae brief. At the close of the fiscal year, the case remains pending.

New Mexico Industrial Energy Consumers et. al., v. New Mexico Public Service Commission, Respondent; Public Service Company and Texas-New Mexico Power Company, Intervenors. Sup. Ct. No. 15,790. Commission Case No. 1804.

On December 12, 1984, the Commission issued an Order approving of a ratemaking methodology for Public Service Company of New Mexico (PNM) known as Inventorying. The methodology was designed to provide PNM with a deferred return on the portion of its electric generating facilities which constitute excess capacity. New Mexico Industrial Energy Consumers (NMIEC) and some other PNM customers filed an appeal to the New Mexico Supreme Court to have the Order annulled and vacated. Briefs were filed with the Court and at the close of the fiscal year the parties were awaiting the scheduling of oral argument by the Court.

City of Santa Fe v. New Mexico Public Service Commission, Respondent; Public Service Company of New Mexico, Intervenor. Supreme Court No. 15,791. Commission Case No. 1848.

On January 21, 1985, the Commission issued an order granting Public Service Company of New Mexico some of the rate increase it had sought for its Sangre de Cristo water system,

which serves the Santa Fe community. The City filed an appeal to the New Mexico Supreme Court to have the Order annulled and vacated. Prior to filing any briefs, the City obtained an order from the Court to defer any further action on the appeal pending the outcome of an election in the fall of 1985 on whether the City of Santa Fe should purchase the water system from PNM. At the close of the fiscal year, the case was pending.

Molycorp, Inc., v. New Mexico Public Service Commission, Appellee; Plains Electric Generation and Transmission Cooperative, Inc., Intervenor. Sup. Ct. No. 15,864; Commission Case No. 1887.

On February 4, 1985, the Commission issued an order granting Plains Electric some of the rate increase it had sought. Molycorp filed an appeal to the New Mexico Supreme Court to have the Order annulled and vacated. On June 20, 1985, Molycorp filed its Brief. On July 26, 1985, the Plains Electric filed a Motion for an Extension of time until September 21, 1985 to file answer briefs, in light of pending settlement negotiations. At the close of the fiscal year, the case was pending.

Gonzales et. al. v. New Mexico Public Service Commission and Mora-San Miguel Cooperative, and Public Service Company of New Mexico and Gonzales, et al. v. New Mexico Public Service Commission, Sup. Ct. No. 15,332; Commission Case No. 1828.

On January 19, 1983, the Commission issued an Order giving approval to certain amendments to a Service Agreement and to a new Transfer Agreement between Public Service Company of New Mexico and the Mora-San Miguel Electric Cooperative respecting service, facilities and customers in and around Las Vegas, New Mexico. Some of the customers who are to be transferred from service by Public Service Company of New Mexico to service by the COOP under the Commission's approval took a direct appeal to the Supreme Court to have the Commission's action annulled and vacated. The case was submitted to the Supreme Court on briefs. The Commission argued that the Transfer Agreement provided significant benefits to both systems and allowed for more efficient operation in the territory at issue.

On April 19, 1985, the supreme court dismissed the appeal and upheld the Commission's decision.

Mountain States Telephone and Telegraph Company v. New Mexico State Corporation Commission, Supreme Court No. 15,117.

On October 26, 1983, the Public Service Commission filed an Amicus Curiae Brief in this case pending before the Supreme Court on removal from the State Corporation Commission. Involved in the case was the issue of the appropriate standards to be applied by a regulatory agency in determining interim rate increase requests. In its Brief, the Public Service Commission argued for a "financial integrity" standard, stating that such a standard was already provided for in previous New Mexico Supreme Court decisions and was the appropriate standard for furthering the general goals of utility regulation. Mountain Bell argued to the Court for use of a standard which would have required the granting of interim rates if the utility alleged that it was not earning a fair rate of return. After oral argument, the Supreme Court ordered the filing of supplemental briefs directed to Mountain Bell's contention that the Court should allow Mountain Bell to recoup revenues lost from the date it applied for a rate increase if the Court ruled that the Corporation Commission had erroneously denied interim rates. The Public Service Commission filed a Supplemental Amicus Curiae Brief directed to this issue on December 19, 1983, contending that "recoupment" of revenues lost as a result of a statutory suspension period is unlawful.

On March 11, 1985, the Court upheld the Corporation Commission decision that Mountain States was not entitled to interim relief.

Attorney General v. New Mexico Public Service Commission, Supreme Court No. 14,852, Commission Case No. 1602.

On March 21, 1983, the Attorney General filed a Notice of Appeal in the Supreme Court seeking judicial review of the Commission's Final Order adopting a Hearing Examiner's recommendation that coal costs incurred by Public Service Company of New Mexico during calendar year 1980 were just and reasonable. The Attorney General argued that the Commission's Order contained inadequate findings, the Commission improperly applied the burden of proof, the Commission improperly used impeachment evidence as substantive evidence, the Commission disregarded expert testimony in an area where the Commission had no expertise, and that the Order was not supported by substantial evidence. Public Service Company of New Mexico intervened in the case. Briefs were filed and oral argument was presented to the Supreme Court. The Commission argued that substantial evidence on the record indicated that the coal costs were below average market prices and that the profits realized were reasonable. The Commission further argued that it had committed no legal errors in the proceeding. On August 15, 1984, the Court upheld the Commission's decision.

Mountain States Telephone and Telegraph Company v. New Mexico State Corporation Commission, Supreme Court No. 15,365.

On June 6, 1984, the Public Service Commission filed an Amicus Curiae Brief in a case before the Supreme Court on removal from the State Corporation Commission. Mountain Bell argued that a regulatory agency should not be allowed to change methods without prior notice of changed circumstances. The Public Service Commission argued that, so long as all parties have adequate notice, regulatory agencies should be free to change to more appropriate methods so long as the change is justified by the evidence on the record. As of the close of the fiscal year, this case was still pending.

Taos Ski Valley, Inc. v. Public Service Commission of the State of New Mexico, Taos County No. 84-297 CV, consolidated with *Taos Ski Valley, Inc. and Twining Associates v. Public Service Commission of the State of New Mexico, Taos County No. 84-1 CV (Misc.).*

This consolidated case is currently pending in the Eighth Judicial District Court for Taos County. It is the result of two appeals of Commission decisions. First, Taos Ski Valley, Inc., appealed the Commission's order in Commission Case No. 1635 approving assessment charges imposed by Twining Water and Sanitation District for water system construction. Taos

Ski Valley and Twining Associates then appealed a second Commission decision in Commission Case No. 1863 approving water and sewer rates proposed by Twining Water and Sanitation District. The appeals were filed in the New Mexico Supreme Court. The Commission successfully moved to have the first appeal transferred to the District Court for Taos County on grounds that jurisdiction to review the Commission's decision rests there in the first instance under the Water and Sanitation District Act, Section 73-21-1 et seq. NMSA 1978. The second appeal was then transferred to the District Court for the same reason, and the two appeals were consolidated there. The case is awaiting scheduling of briefing and hearing and was pending at the close of the fiscal year.

El Paso Electric Company, et al. v. New Mexico Public Service Commission, Sup. Ct. No. 15,645.

This case was reported pending in Santa Fe County District Court at the close of the fiscal year ending June 30, 1984, under the name of Community Public Service Company, et al. v. *New Mexico Public Service Commission*. The Commission won the case in District Court, which affirmed the Commission's adoption of rules regarding treatment of utility advertising, charity, political and public relations expenses. The appellant utilities subsequently appealed to the New Mexico Supreme Court. The case has been briefed and orally argued and the parties are now awaiting the Court's decision. The matter was pending at the close of the fiscal year.

In Re Jal Gas Company, Inc., U.S. Bankruptcy Court (NM Dist.) No. 11-84-00548 MR; U.S. District Court (NM Dist.) No. CV84-1796 BB.

On April 26, 1984, El Paso Natural Gas Company filed a Creditor's Petition under Chapter 11 of the U.S. Bankruptcy Code against Jal Gas Company, Inc., a gas distribution company regulated by the Public Service Commission. In its Petition, El Paso Natural Gas Company alleged that Jal Gas Company is insolvent and sought an involuntary corporate reorganization of Jal Gas. On May 18, 1984, the Public Service Commission filed a Motion for Leave To Intervene, stating that the bankruptcy court's rulings on the issues of this case may have a substantial impact on the ability of the Public Service Commission to enforce its Order in its Case No. 1739, and otherwise to exercise its regulatory authority over Jal Gas. On June 1, 1984, Jal Gas filed its Answer contesting the Creditor's Petition. On June 15, 1984, the bankruptcy court ordered that the Public Service Commission be allowed to intervene for all purposes except joining in the case to urge entry of an order for relief or dismissal of the Creditor's Petition. Later that month, Jal Gas Filed a Motion to Abate Refunds, which sought to stay certain refunds for gas overcharges which the Public Service Commission had ordered Jal Gas to make to its customers. Jal Gas had ceased making those refunds before the filing of its Motion. In August, 1984, after the Public Service Commission had issued an Order to Show Cause against Jal Gas requiring it to show cause why it should not be penalized for failing to comply with the Public Service Commission's refund order, Jal Gas moved for and obtained a show cause order against the Public Service Commission from the bankruptcy court. Following a September, 1984, hearing on the bankruptcy court's show cause order, the bankruptcy court first preliminarily and then permanently enjoined the Public Service Commission from enforcement of its refund orders against Jal Gas pending the court's determination of whether the involuntary petition in bankruptcy should be dismissed. The Public Service Commission has appealed this ruling to the U.S. District Court for New Mexico. Briefs and motions have been filed with that court, which has the case under advisement. Meanwhile, the case in bankruptcy court is proceeding, with a trial on the involuntary petition having been scheduled for November 12, 1985.

Gas Company of New Mexico, et al. v. Amoco Production Company, et al., Santa Fe County No. 83-2228(C).

On November 15, 1983, Gas Company of New Mexico and Southern Union Gathering Company filed a Complaint for Declaratory Judgment, Money Judgment, Injunction, Interpleader, and Other Relief against the Public Service Commission, the Attorney General, the Director of the Oil Conservation Division and seventeen gas producers operating or having working interests in certain infill wells which produce gas from the Basin-Dakota and Blanco Mesa Verde pools in the San Juan basin. The plaintiffs asked the Court to declare whether the infill wells are subject to the maximum lawful base pricing provisions of the New Mexico Natural Gas Pricing Act, whether the producer-defendants had unlawfully charged plaintiffs prices in excess of that allowed by the Act, for a declaration that plaintiffs had not knowingly and willfully violated that Act, and for certain equitable relief against the state agency defendants. In its Answer, the Public Service Commission stated that the Act does apply to the infill wells in question, that the producer-defendants had unlawfully charged prices in excess of that allowed by the Act, and requested the Court to dismiss plaintiff's claim for injunctive relief against the Public Service Commission. The Attorney General filed an Answer, Counterclaims and Crossclaims, alleging that the Natural Gas Pricing Act applied to the subject infill wells, that the producer-defendants had unlawfully charged prices in excess of what the Act allows, that the plaintiffs and the producer-defendants had knowingly and willfully violated that Act and therefore should be assessed fines of triple the amounts of the excess payments charged. Some producer-defendants filed Answers contesting the Complaint. Other producer-defendants moved that the Complaint be dismissed. Replies and Motions to Dismiss were directed to the Attorney General's Counterclaims and Crossclaims. Two producer-defendants moved to dismiss or sever the Public Service Commission from this case. Public Service Company of New Mexico sought leave to intervene. Southern Union Refining Company was granted leave to file a Complaint in Interpleader. Several of the producer-defendants filed Motions for Summary Judgment. The Public Service Commission and the Attorney General filed responses opposing these Motions. After a hearing in February, 1985, the court ruled, among other things, that the Motions for Summary Judgment should be granted and dismissed the case.

Status and Description of Proceedings Before the Federal Energy Regulatory Commission for the Period Ending June 30, 1985

Described below are the status and nature of each proceeding before the Federal Energy Regulatory Commission (FERC) in which the New Mexico Public Service Commission (Commission) has intervened during the year ending June 30, 1985.

Western Gas Interstate Company (WGI), Docket No. CP84-623-000, an application by WGI, filed July 30, 1984, for abandonment of sales and transportation service to Gas Company of New Mexico and transportation service to Southern Union Exploration Company, pursuant to Section 7(b) of the Natural Gas Act (NGA). Notice of application filed October 23, 1984. Notice of intervention filed November 5, 1984. Informal technical conference held on November 27, 1984. No further action has been taken in this proceeding.

Western Gas Interstate Company, Docket No. CP84-623-001, an amendment by WGI to application for abandonment seeking authorization to abandon Antelope Ridge Line by transfer to San Juan Interstate Gas Company (San Juan Interstate), instead of by transfer to Gas Company of New Mexico. Notice of intervention filed December 5, 1984. San Juan Interstate filed petition to intervene on December 14, 1984. No further action has been taken in this proceeding.

Public Service Company of New Mexico (PNM), Docket No. CP84-679-000, an application by PNM, filed October 1, 1984, under Section 7(c) of the NGA authorizing the acquisition of pipeline transmission and related facilities of WGI for the sale and transmission of natural gas. Notice of intervention filed October 12, 1984. Shell Western E&P, Inc. (SWEPI) moved to intervene on October 22, 1984. Informal technical conference held on November 27, 1984. PNM filed supplemental cost of service information on December 18, 1984. San Juan Interstate filed copies of two gas purchase agreements on May 10, 1985 (between SWEPI and Gas Company of New Mexico, and between SWEPI and San Juan Interstate). The Commission filed, on August 26, 1985, supplemental comments to its notice of intervention. Resolution of this docket still pending.

Public Service Company of New Mexico, Docket No. CP84-679-001, an amendment by PNM to its application for a § 7(c) certificate, proposing to establish San Juan Interstate as the certificate holder and operator of the Antelope Ridge facilities, filed on November 15, 1984. SWEPI moved to intervene on November 26, 1984. The Commission's notice of intervention was filed on December 5, 1984. No further action has been taken in this proceeding.

Public Service Company of New Mexico, Docket No. CP84-680-000, an application by PNM, filed August 31, 1984, for a blanket certificate of public convenience and necessity authorizing the transportation and sale of natural gas in interstate commerce; notice of application issued on October 1, 1984. Notice of intervention filed October 12, 1984. On January 17, 1985, the FERC issued an order granting the blanket certificate (reported at 30 FERC § 62,061), thus terminating the proceeding.

Public Service Company of New Mexico, Docket No. CP84-681-000, an application by PNM, filed August 31, 1984, for prior authorization to transport natural gas; notice of application issued on October 1, 1984. Notice of intervention filed October 12, 1984. PNM filed a notice of withdrawal of application on January 4, 1985, due to termination of the underlying gas sales and transportation agreements effective December 31, 1984. Proceeding terminated.

Public Service Company of New Mexico, Docket No. CP84-682-000, an application by PNM, filed August 31, 1984, for prior authorization to transport natural gas; notice of application issued on October 1, 1984. Notice of intervention filed October 12, 1984. PNM filed a notice of withdrawal of application, due to expiration of underlying contract, dated January 4, 1985. Proceeding terminated.

Public Service Company of New Mexico, Docket No. CP84-683-000, an application by PNM, filed August 1, 1984, for a declaration of exemption pursuant to NGA § 1(c); notice of application on October 1, 1984. Notice of intervention filed October 12, 1984. The FERC order dated January 17, 1985 (which also resolved Docket No. CP84-680-000, above) granted the declaration of the NGA § 1(c) exemption (reported at 30 FERC § 62,061), thus terminating the docket.

Public Service Company of New Mexico, Docket No. EC85-4-000, a petition for declaratory order and application by PNM, filed November 13, 1984, for approval pursuant to Federal Power Act (FPA) § 203(a) of sale by PNM of Eastern Interconnection Project (EIP) and for a declaration that new owners of EIP would not become "public utilities" as defined by FPA § 201(e). Notice of intervention filed December 5, 1984. No further action has been taken in this proceeding.

Plains Electric Generation v. Public Service Company of New Mexico, Docket No. EL84-32-000, involving a "complaint, petition for declaratory order, and motion for issuance of an order to show cause and institution of expedited proceeding" by Plains Electric Generation (Plains), opposing PNM's proposed rate refund plan, filed August 2, 1984; notice of same, issued August 13, 1984. PNM's answer and motion to consolidate proceedings, filed September 12, 1984. The Commission, on September 15, 1984, filed a notice of intervention, motion for summary dismissal, and alternative request for stay of all proceedings. On February 14, 1985, PNM filed a proposed methodology and schedule of disbursements to customers. On March 11, 1985, Plains filed comments supporting proposed disbursement. The FERC, by letter dated April 15, 1985, approved PNM's proposal, thereby terminating this docket.

Plains Electric Generation v. Public Service Company of New Mexico, Docket No. EL84-35-000, petition of PNM filed August 10, 1984, for a declaratory order on refund proposal; notice of same issued September 10, 1984. PNM's answer to complaints and motion to consolidate proceedings, filed September 12, 1984. Plains' motion to intervene and protest PNM's refund proposal, dated September 24, 1984. Plains' responses to PNM's motion for summary dismissal, request for stay, and answer, filed September 25, 1984. PNM's notice of intervention, motion for summary dismissal or stay, filed September 28, 1984. Consolidation with EL84-32-000; resolution as indicated above (approval of refund proposal and termination of docket).

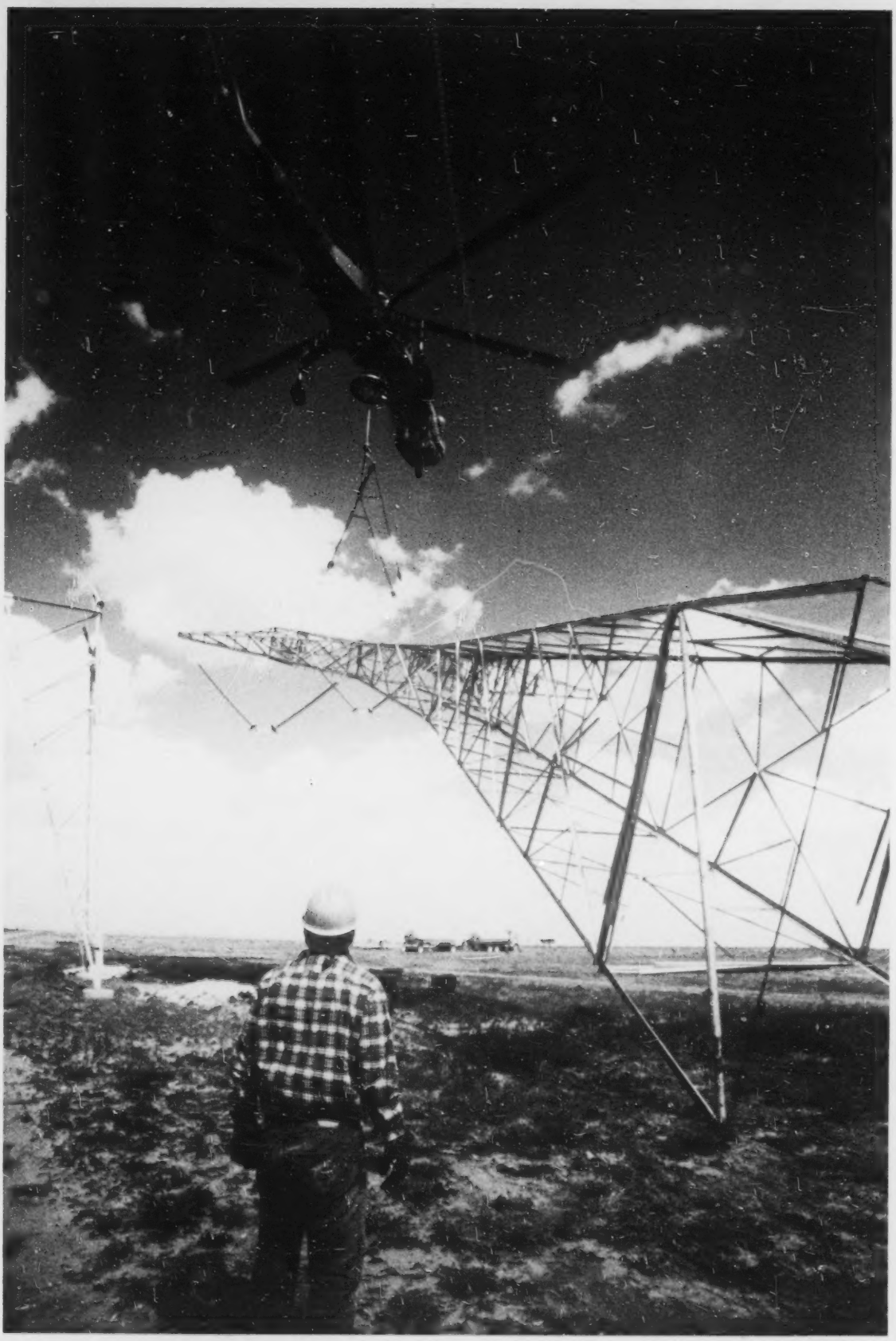
Public Service Company of New Mexico, Docket No. ER85-214-000, agreement between PNM and Plains providing for

transmission service to Plains' Escalante Generating Station Unit 1, dated December 31, 1984. Notice of intervention filed January 25, 1985. No further action has been taken in this proceeding.

Texas-New Mexico Power Company, Docket No. ER85-259-000, Revised Inland Power Pool Agreement filed January 28, 1985, adding Texas-New Mexico Power Company as a party to the revised agreement, effective September 1, 1984. Notice of intervention filed February 20, 1985. By letter order, dated March 4, 1985, the FERC waived notice requirements and constituted an accepted revised agreement for filing, terminating this docket.

Southern Union Gathering Company, Docket No. GP84-55-000, petition of Southern Union Gathering Company for declaratory order clarifying its jurisdictional obligations, dated September 21, 1984. Notice of intervention filed January 4, 1985. No further action has been taken in this proceeding.

Interstate Transportation of Gas for Others, Docket No. RM85-1-000, Notice of Proposed Rulemaking issued by the FERC on May 30, 1985. The Commission filed, on July 16, 1985, comments and a request for clarification, with a motion to treat comments as timely filed. On July 22, 1985, the Commission filed its request for participation in the public conference of August 1, 1985. Oral presentation before the FERC was made on August 1, 1985. Final Commission ruling on this matter is expected in late September or early October, 1985.



ELECTRIC UTILITIES

TABLE 7
Investor-owned Utility Statistics

Customer Class / Calendar Year	Residential 1982	Residential 1983	Residential 1984	Commercial 1982	Commercial 1983	Commercial 1984	Other 1982	Other 1983	Other 1984	Total 1982	Total 1983	Total 1984
Average Number of Customers	331,496	336,959	356,190	45,403	46,368	50,540	960	783	832	377,859	384,110	407,562
KWH Sales (Thousands)	2,003,898	2,060,466	2,221,711	4,553,718	4,555,568	5,229,715	542,644	545,296	593,568	7,100,260	7,161,330	8,044,994
Gross Revenues	$155,319,710	$160,116,303	$183,342,561	$294,564,059	$291,657,201	$341,032,673	$33,847,766	$33,463,571	$37,939,942	$483,731,535	$485,237,075	$562,315,176
Avg. Annual KWH per Customer (1)	6,045	6,115	6,237	100,296	98,248	103,477	565,254	696,419	713,423	18,791	18,644	19,739
Avg. Annual Bill per Customer (2)	$468.54	$475.18	$514.73	$6,487.77	$6,290.05	$6,747.78	$35,258.09	$42,737.64	$45,600.89	$1,280.19	$1,263.28	$1,379.70
Avg. Monthly Bill per Customer (3)	$39.05	$39.60	$42.89	$540.65	$524.17	$562.31	$2,938.17	$3,561.47	$3,800.07	$106.68	$105.27	$114.98
Avg. Gross Revenue per KWH Sold (4)	$.0775	$.0777	$.0825	$.0647	$.0640	$.0652	$.0624	$.0614	$.0639	$.0681	$.0678	$.0699

Notes:
1) Sales KWH/Average number of customers
2) Gross Revenues/Average number of customers
3) Average Annual Bill per Customer/12 months
4) Gross Revenues/Sales KWH

Regulated Electric Utilities of New Mexico
Typical Monthly Electric Bills
as of June 30, 1985

Typical bills for regulated electric utilities have been calculated below. They are calculated by applying the Commission approved rate schedules of a given utility to certain levels of use which may represent a typical bill for that type of consumer. Typical residential bills are based on 500 KWH per month in summer and 2500 KWH per month in winter. Typical small commercial bills are based on 15,000 KWH per month at 50 KW demand usage. Typical large commercial/industrial bills are based on 182,000 KWH per month at 500 KW demand usage. Rates do not include taxes.

For the first time in the Commission's annual report, fuel cost adjustment is included in the computation of bills. The fuel cost adjustment used is an average of 12 months prior to June, 1985. Including fuel cost adjustments make these bill calculations more accurate, and consequently these figures may not be comparable with those in previous annual reports.

Unit abbreviations:

KW = Kilowatt (1000 Watts)
KWD = Kilowatt Demand
KWH = Kilowatt Hour
(1000 Watts usage for one hour)
KVA = Kilovolt Amperes

Investor-Owned Electric Utilities

EL PASO ELECTRIC COMPANY
Ed Duke, Manager 526-5551
P.O. Box 910
Las Cruces, New Mexico 88001

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00234583/KWH	
Summer	$ 4.75	$0.0931/KWH		$ 52.47
Winter	4.75	0.0931/KWH		243.36
Commercial	15.00	0.043/KWH 9.70/KWD		1,180.19
Industrial	"A"	0.0405/KWH 9.30/KWD		12,447.94

"A" minimum bill is a 300 KWD charge.

PUBLIC SERVICE COMPANY OF NEW MEXICO
Mr. John P. Bundrant, President
Electric Operations 848-2891
Alvarado Square
Albuquerque, New Mexico 87158

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$ – .00052309/KWH	
Summer				
Overhead	$1.75	$ 0.093766/KWH		$ 48.37
Underground	2.00	0.091680/KWH		48.10
Winter				
Overhead	1.75	0.078743/KWH		196.30
Underground	2.00	0.080424/KWH		201.75
Commercial				
Summer				
Overhead	*B*	0.052481/KWH 14.70/KWH		1,514.36
Underground	*B*	0.052577/KWH 15.40/KWD		1,550.80
Winter				
Overhead	*B*	0.043930/KWH 12.30/KWD		1,266.10
Underground	*B*	0.043930/KWH 12.84/KWD		1,293.10
Industrial (peak time of use)				
Summer	*C*	0.066408/KWH 12.35/KWD		18,166.05
Winter	*C*	0.050808/KWH 10.75/KWD		14,501.86

B Minimum bill is 50 KWD charge.
C Minimum bill is 500 KWD charge.

SOUTHWESTERN PUBLIC SERVICE COMPANY
Mr. Malcolm Johnson, Division Auditor 622-2130
P.O. Box 1937
Roswell, New Mexico 88201

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00207938/KWH	
Summer	$4.70	$ 0.0630/KWH		$ 37.24
Winter	4.70	0.0630/KWH		173.50
Commercial	9.00	0.0940/KWH/to 1000 KWH* 0.0517/KWH/to 7000 KWH 0.3887/KWH/to 13,000 KWH 0.0337/KWH/above 13,000 KWH		1,168.87
Industrial	*D*	0.0337/KWH/to 120,000 KWH or 230 KWH/KWD whichever is greater: 0.0309/KWH/to 230 KWH/KWD; 0.0301/KWH/above 230 KWH/KWD 1405.00/KWD/to 200 KWD 6.81/KWD/above 200 KWD		10,288.45

*Add to the 0.0940/KWH block 113 KWH for each KWD >10 KW.
D minimum charge is the demand charge.

TEXAS-NEW MEXICO POWER COMPANY
Mr. Bill Kent, Manager 437-2423
P.O. Drawer G
Alamogordo, New Mexico 88310

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00136915/KWH	
Summer	$4.70	$0.0863/KWH		$ 48.53
Winter	4.70	0.0863/KWH/to 1000 KWH 0.0723/KWH/above 1000 KWH		202.87
Commercial (single phase, for three phase add $3/month)				
Summer	5.00	0.1102/KWH/to 1000 KWH 0.0902/KWH/to 6000 KWH 0.0852/KWH/above 6000 KWH add 200 KWH to .1102 block for each KWD >5 KW		2,345.34
Winter	5.00	0.1102/KWH/to 1000 KWH 0.0902/KWH/to 6000 KWH 0.0752/KWH/above 6000 KWH add 150 KWH to .1102 block for each KWD >5 KW		2,007.39
Industrial	*E*	0.0399/KWH 80,200.00 for 0–5000 demand 15.85/KVA above 5000 KW		87,710.00*

E Minimum bill is $14.26/KVA.
*.90 power factor assumed.

Regulated Municipal Electric Utilities

CITY OF FARMINGTON
Mr. W. C. Lewis, Manager 327-7701
P.O. Box 900
Farmington, New Mexico 87401

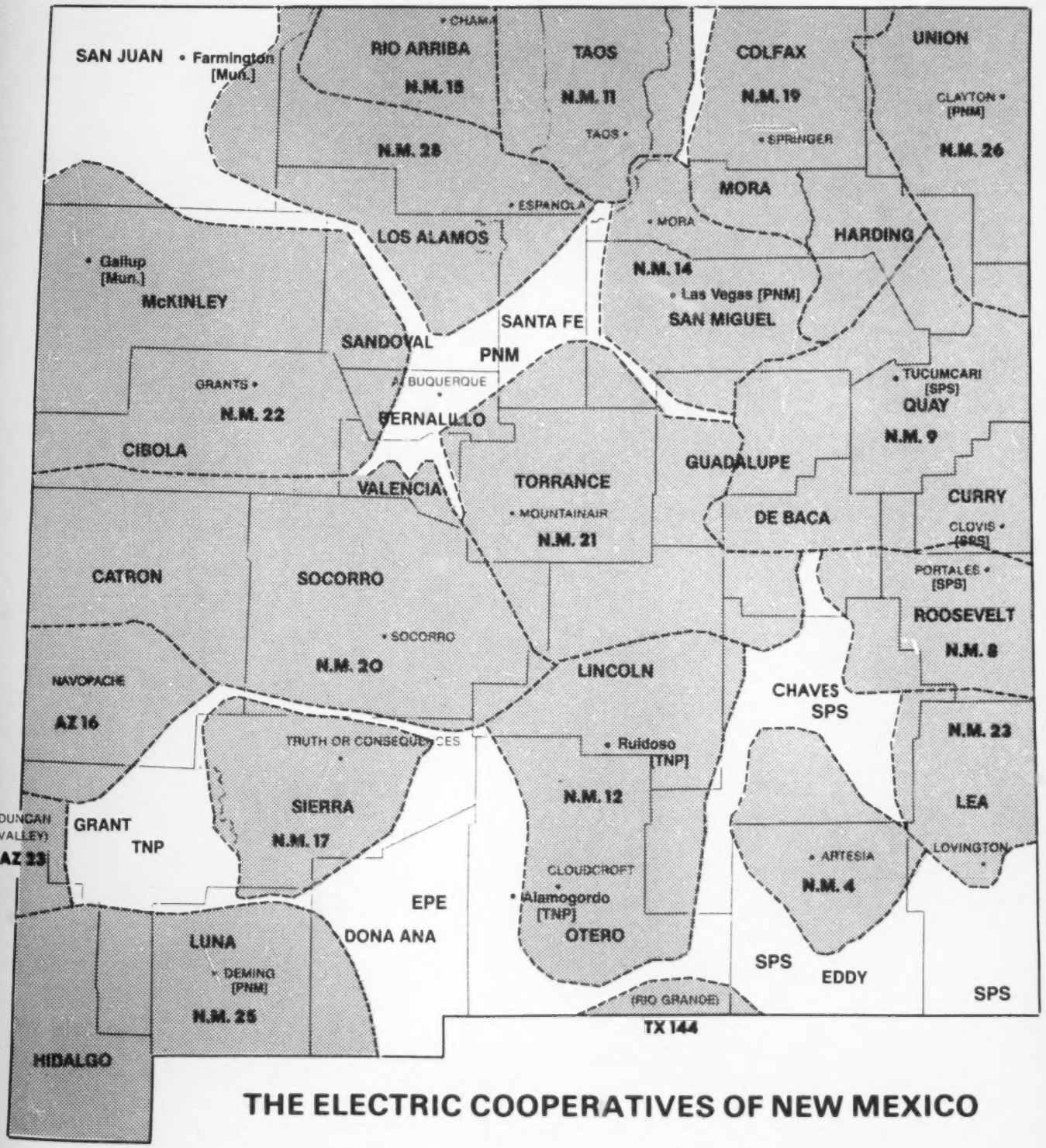
Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$ – .00329232/KWH	
Summer	$3.00	$0.08/KWH/to 200 KWH 0.0765/KWH/above 200 KWH		$ 40.30
Winter	3.00	same as summer		175.29
Commercial	none	0.0540/KWH 7.75/KWD		1,197.50
Industrial	none	0.0540/KWH 7.75/KWD		13,703.00*

*Additional discounts available for special voltage requirements.

CITY OF GALLUP
Mr. Robert C. Noe, Director 863-6871
P.O. Box 1270
Gallup, New Mexico 87301

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.02073523/KWH	
Summer	$2.00	$0.07/KWH/to 25 KWH 0.04/KWH/to 100 KWH 0.025/KWH/to 200 KWH 0.015/KWH/above 200 KWH		$ 24.12
Winter	2.00	same as summer		95.59
Commercial	3.00	0.075/KWH/to 100 KWH 0.04/KWH/to 300 KWH 0.03/KWH/to 1000 KWH 0.025/KWH/to 3000 KWH 0.023/KWH/above 3000 KWH		676.53
Industrial	*F*	0.015/KWH/to 250 KWH/KWD 0.011/KWH/to 500 KWH/KWD 0.008/KWH/above 500 KWH/KWD 3.00/KWD/to 100 KW 2.00/KWD/to 300 KW 1.50/KWD/above 300 KW		7,275.80

F Minimum bill is $300.



THE ELECTRIC COOPERATIVES OF NEW MEXICO

Regulated Electric Utilities of New Mexico Service Areas

N.M. 21 Central New Mexico Electric Cooperative
Serving: Encino, Estancia, Moriarty, Mountainair, Vaughn.

N.M. 4 Central Valley Electric Cooperative
Serving: Hope, most rural areas.

N.M. 25 Columbus Electric Cooperative
Serving: Columbus, Hachita, Rodeo.

N.M. 22 Continental Divide Electric Cooperative
Serving: Acoma, Bluewater Lake, Cañoncito, Grants, Milan.

AZ 23 Duncan Valley Electric Cooperative
Serving: Virden.

EPE El Paso Electric Company
Serving: Anthony, Hatch, Las Cruces, Organ, Univ. Park.

N.M. 9 Farmers Electric Cooperative
Serving: Fort Sumner, Melrose, San Jon, Santa Rosa.

N.M. 28 Jemez Mountains Electric Cooperative
Serving: Cuba, Chimayo, Española, Velarde, Pojoaque.

N.M. 11 Kit Carson Electric Cooperative
Serving: Eagle Nest, El Rito, Peñasco, Questa, Taos.

CO La Plata Electric Cooperative
Serving: rural areas near Colorado border.

N.M. 23 Lea County Electric Cooperative
Serving: Lovington, Tatum.

N.M. 14 Mora–San Miguel Electric Cooperative
Serving: Glorieta, Mora, Pecos, San Jose, Watrous.

AZ 16 Navopache Electric Cooperative
Serving: Glenwood, Horse Springs, Redrock, Reserve.

N.M. 15 Northern Rio Arriba Electric Cooperative
Serving: Chama, Dulce, Lumberton, Tierra Amarilla.

N.M. 12 Otero County Electric Cooperative
Serving: Capitan, Carrizozo, Cloudcroft.

N.M. 18 Plains Electric Generating and Transmission Cooperative
Serving: Wholesale distribution to 12 New Mexico cooperatives.

PNM Public Service Company of New Mexico
Serving: Albuquerque, Belen, Bernalillo, Clayton, Deming, Las Vegas, Santa Fe.

TX Rio Grande Electric Cooperative
Serving: rural areas only.

N.M. 8 Roosevelt County Electric Cooperative
Serving: Arch, Causey, Dora, Elida, Floyd, Milnesand.

N.M. 17 Sierra Electric Cooperative
Serving: Elephant Butte and rural areas.

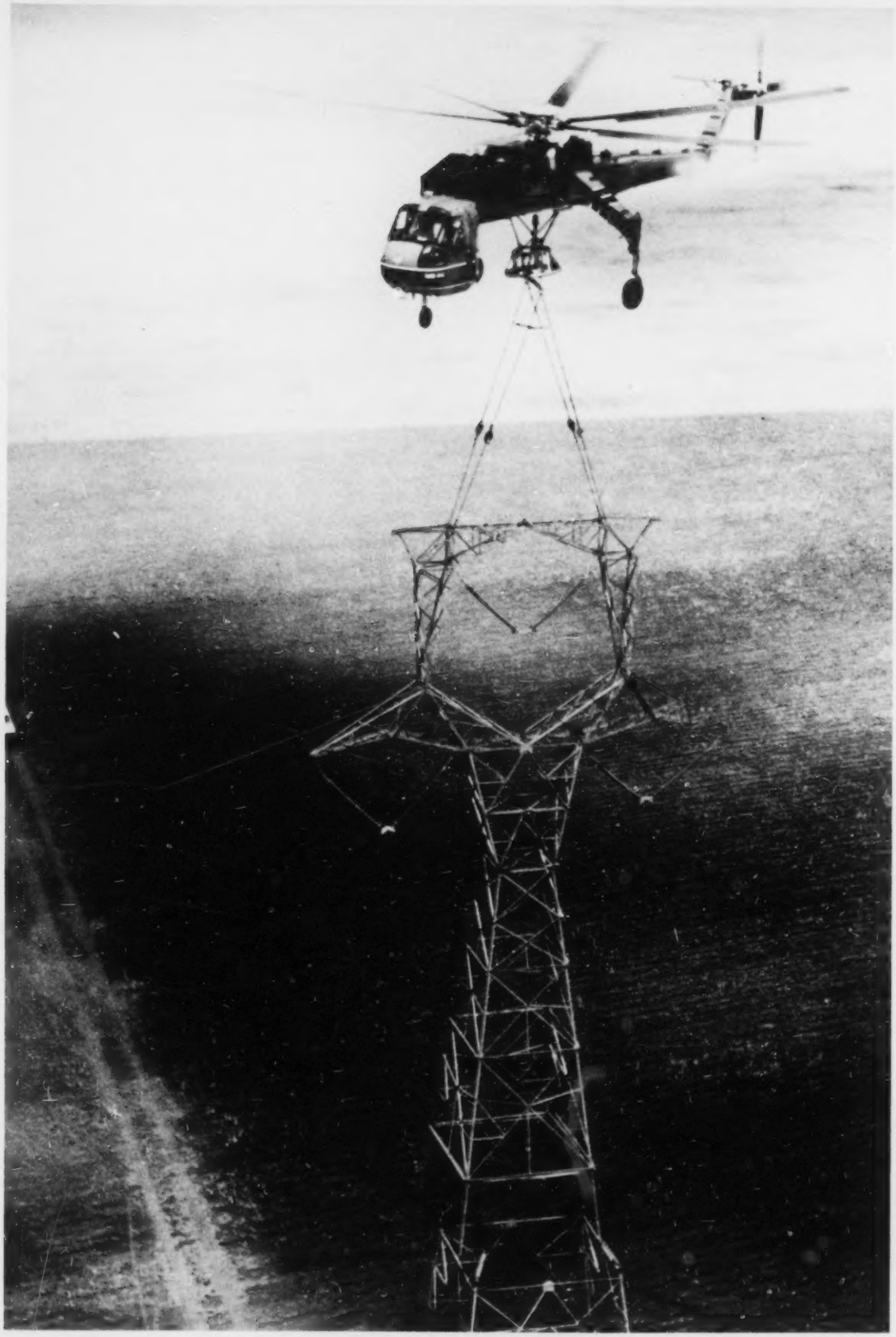
N.M. 20 Socorro Electric Cooperative
Serving: Datil, La Joya, Magdalena, Quemado, Socorro.

N.M. 26 Southwestern Electric Cooperative
Serving: Des Moines, Capulin, Grenville, Mt. Dora, Sedan.

SPS Southwestern Public Service Company
Serving: Artesia, Carlsbad, Clovis, Dexter, Eunice, Hobbs, Jal, Loving, Portales, Roswell, Tucumcari.

N.M. 19 Springer Electric Cooperative
Serving: Cimarron, Folson, Maxwell, Roy, Wagon Mound.

TNP Texas–New Mexico Power Company
Serving: Alamogordo, Gila, Hurley, Lordsburg, Ruidoso, Ruidoso Downs, San Lorenzo, Silver City, Tularosa.



ELECTRIC COOPERATIVES

TABLE 8
Rural Electric Cooperatives Customer Statistics

Customer Class / Calendar Year	Residential 1982	Residential 1983	Residential 1984	Commercial and Industrial 1982	Commercial and Industrial 1983	Commercial and Industrial 1984	Other 1982	Other 1983	Other 1984	Total 1982	Total 1983	Total 1984
Average Number of Customers	129,696	135,301	99,219	27,234	28,296	23,765	5,402	5,134	6,661	162,332	168,731	129,645
Sales (thousands of KWH)	767,971	790,934	569,564	1,591,968	1,512,696	1,328,121	264,432	238,732	208,556	2,624,371	2,542,562	2,106,241
Gross Revenues	$57,431,413	$63,048,844	$43,546,981	$96,601,380	$93,999,871	$83,766,587	$16,206,969	$16,360,958	$14,407,387	$170,239,762	$173,409,673	$141,720,955
Avg. Annual KWH per Customer (1)	5,921	5,846	5,740	58,455	53,467	55,886	48,951	46,500	31,310	16,167	15,069	16,246
Avg. Annual Bill per Customer (2)	$442.82	$465.99	$438.90	$3,547.09	$3,322.02	$3,524.79	$3,000.18	$3,186.79	$2,162.95	$1,048.71	$1,027.73	$1,093.15
Avg. Monthly Bill per Customer (3)	$36.90	$38.83	$36.57	$295.59	$276.83	$293.73	$250.01	$265.57	$180.25	$87.39	$85.64	$91.10
Avg. Gross Revenue per KWH Sold (4)	$.0748	$.0797	$.0765	$.0607	$.0621	$.0631	$.0613	$.0685	$.0691	$.0649	$.0682	$.0671

Notes:
1) Sales KWH/Average number of customers
2) Gross Revenues/Average number of customers
3) Average Annual Bill per Customer/12 months
4) Gross Revenues/Sales KWH

Rural Electric Cooperatives

CENTRAL NEW MEXICO ELECTRIC COOPERATIVE

Mr. Charles Lawson, Manager 847-2521
Mr. Ray Johnston, President, Trustees
P.O. Box K
Mountainair, New Mexico 87036

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00993964/KWH	
Summer	$6.00	$0.07/KWH/to 100 KWH 0.065/KWH/to 400 KWH 0.060/KWH/above 400 KWH		$ 43.47
Winter	6.00	same as summer		183.35
Commercial	6.00	0.0367/KWH 8.00/KWD		1,105.59
Industrial	6.00	0.0338/KWH 8.00/KWD		11,960.61

CENTRAL VALLEY ELECTRIC COOPERATIVE

Mr. Don M. Heathington, Manager 746-3571
Mr. George O. Teel, President, Board of Directors
P.O. Box 219
Artesia, New Mexico 88210

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$ - .00065925/KWH	
Summer	$ 4.80	$0.07/KWH		$ 39.47
Winter	4.80	0.07/KWH		178.15
Commercial (single phase, for three phase add $5/month)				
	10.00	0.09/KWH/to 1000 KWH 0.05/KWH/to 3000 KWH 0.04/KWH/above 3000 KWH		670.11
Industrial	"G"	0.06/KWH/to 50 KWH/KWD 0.055/KWH/to 150 KWH/KWD 0.047/KWH/above 150 KWH/KWD 1.25/KWD		9,984.02

"G" Minimum bill is minimum demand which is $75.

COLUMBUS ELECTRIC COOPERATIVE

Mr. Buford Slover, Jr., Manager 546-8838
Mr. Hal Keeler, President, Trustees
P.O. Box 631
Deming, New Mexico 88030

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01385346/KWH	
Summer	$ 9.50	50 KWH allowance $0.0822/KWH/to 800 0.06175/KWH/above 800		$ 53.42
Winter	9.50	same as summer		210.75
Commercial	20.00	100 KWH allowance 0.0925/KWH/to 500 0.0765/KWH/to 3000 0.05715/KWH/above 3000 0.75/KWD >10 KW		1,171.85
Industrial	"H"	0.0479/KWH 8.00/KWD		15,239.13

"H" Minimum bill is $1 per KVA.

CONTINENTAL DIVIDE ELECTRIC COOPERATIVE

Mr. Fred A. Lackey, Manager 285-6656
Mr. Marcelino Trujilio, President, Trustees
P.O. Box 1087
Grants, New Mexico 87020

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.02004665/KWH	
Summer	$ 5.00	$0.046/KWH/to 400 0.042/KWH/above 400		$ 37.62
Winter	$ 5.00	same as summer		161.72
Commercial	7.50	0.0471/KWH		1,014.70
Industrial	15.00*	0.01773/KVAH 8.25/KVA (CDE substation) 8.00/KVA (customer sbstn.)		11,820.89** 11,681.89**

*Minimum bill is $2/KVA.
**.90 power factor assumed.

DUNCAN VALLEY ELECTRIC COOPERATIVE

Mr. J. R. Payne, Manager (602) 359-2503
Mr. Wylie Boyd, President, Board of Directors
P.O. Box O
Duncan, Arizona 85534

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01782583/KWH	
Summer	$7.50*	$0.12/KWH/to 50 0.10/KWH/to 100 0.07/KWH/to 200 0.025/KWH/to 350 0.022/KWH/above 350		$ 33.96
Winter	7.50*	same as summer		113.61
Commercial	*I*	0.12/KWH/to 50 0.10/KWH/to 100 0.07/KWH/to 200 0.055/KWH/to 1000 0.022/KWH/above 1000 6.35/KWD >5 KW		954.89
Industrial	*J*	0.012/KWH 6.35/KWD		8,583.30

*KWH allowed.
I Minimum bill is $7.50 plus $1.25/KWD >5 KW.
J Minimum bill is $1.25/KVA.

FARMERS ELECTRIC COOPERATIVE

Mr. Melvin C. Walker, Manager 762-4466
Mr. Earl Allen, President, Trustees
P.O. Box 550
Clovis, New Mexico 88101

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00495523/KWH	
Summer	$5.25	$0.0764/KWH		$ 45.93
Winter	5.25	0.0764/KWH		208.64
Commercial	*K*	0.0775/KWH		1,243.83
Industrial	*L*	0.06/KWH 5.65/KWD		14,685.85

K Minimum bill is $7 plus $1.25 per KWD >10 KW, allowance for all but $7.
L Minimum bill is $12 plus $1.25 per KWD, allowance for all but $12.

JEMEZ MOUNTAINS ELECTRIC COOPERATIVE

Mr. Robert Garcia, Manager 753-2105
Mr. Frank Cordova, President, Board of Directors
P.O. Box 128
Española, New Mexico 87532

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00048311/KWH	
Summer	$10.00*	$ 0.333/KWH/to 30 KWH 0.06427/KWH/above 30 KWH		$ 40.44
Winter	10.00*	same as summer		169.95
Commercial	12.00*	0.24/KWH/to 50 KWH 0.07929/above 50 KWH		1,204.63
Industrial	*M*	0.03181/KWH 11.50/KWD		11,627.35

*KWH allowed in minimum charge.
**KWH allowed, minimum charge , $12 plus $1.25 per KVA >5 KVA.
M Minimum charge is $1.25/KVA, allowance made.

KIT CARSON ELECTRIC COOPERATIVE

Mr. Ernesto Gonzales, Manager 758-2258
Mr. Jose Torres, President, Trustees
P.O. Box 587
Taos, New Mexico 87571

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00170778/KWH	
Summer	$ 6.00	$ 0.065/KWH		$ 39.04
Winter	6.00	same as summer		171.19
Commercial	*N*	0.0625/KWH		1,032.62
Industrial	15.00*	0.035/KWH 10.00/KWD (primary) 10.45/KWD (secondary)		11,695.82 11,920.82

N Minimum bill is $10 plus $1.20/KWD >10 KW, no allowance.
*Minimum bill is $15 plus $1.20/KVA, allowance for all but $15.

LA PLATA ELECTRIC ASSOCIATION

Mr. John Murphy, Manager (303) 247-5786
Mr. Al Ruland, President, Board of Directors
P.O. Box 180
Durango, Colorado 81301

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$none	
Summer	$5.00*	$0.105/KWH/to 40 KWH 0.0525/KWH/to 80 KWH 0.02625/KWH/to 200 KWH 0.018375/KWH/above 200 KWH		$ 13.96
Winter	5.00*	same as summer		33.34
Commercial	5.00*	0.105/KWH/to 40 KWH 0.0525/KWH/ to 80 KWH 0.0420/KWH/to 200 KWH 0.0315/KWH/to 1000 KWH 0.02625/KWH/to 4000 KWH 0.018375/KWH/above 4000 KWH		315.52
Industrial		0.02625/KWH/to 50 KWH/KWD 0.021/KWH/to 150 KWH/KWD 0.013125/KWH/above 150 KWH/KWD 1.575/KWD		4,095.00

*KWH allowed.

LEA COUNTY ELECTRIC COOPERATIVE

Mr. K. C. Martin, General Manager 396-3631
Mr. Thurman F. Duncan, President, Trustees
Drawer 1447
Lovington, New Mexico 88260

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01069538/KWH	
Summer	$4.60	50 KWH allowance $0.061/KWH/to 200 KWH 0.052/KWH/to 1000 KWH 0.042/KWH/above 1000 KWH		$ 34.73
Winter	4.60	same as summer		145.09
Commercial	"O"	50 KWH allowance 0.0656/KWH/to 700 KWH 0.0566/KWH/to 1500 KWH 0.0516/KWH/to 3000 KWH 0.0476/KWH/to 6000 KWH 0.0446/KWH/above 6000 KWH 1.60/KWD >25 KW		947.70
Industrial		.0526/KWH/to 190 KWH/KWD .0415/KWH/above 190 KWH/KWD		10,649.06

"O" Minimum bill is $4 plus .75/KWD >5 KW (single phase).

MORA—SAN MIGUEL ELECTRIC COOPERATIVE

Mr. Orlando Roybal, Manager 387-2205
Mr. Canuto Melendez, President, Trustees
P.O. Box 248
Mora, New Mexico 87732

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00296154/KWH	
Summer	$ 6.55	$0.08/KWH		$ 48.03
Winter	6.55	0.08/KWH		213.95
Commercial	6.55	0.05/KWH 8.00/KWD		1,200.97
Industrial	21.50*	0.048/KWH 8.00/KWD		13,296.50

*Minimum bill is $21.50 plus $1.25/KVA, no allowance for $21.50.

NAVOPACHE ELECTRIC COOPERATIVE

Mr. C. Mac Eddy, Manager (602) 336-2511
Mr. Charley Herbella, President, Board of Directors
P.O. Box 308
Lakeside, Arizona 85929

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00120500/KWH	
Summer	$11.25	40 KWH allowance $ 0.06909/KWH/above 40 KWH		$ 43.63
Winter	11.25	same as summer		174.22
Commercial	11.25*	50 KWH allowance 0.070559/KWH/above 50 KWH		1,178.98
Industrial	"P"	0.037358/KWH 10.60/KWD		12,318.47

*Minimum bill is $11.25 plus $2.37/KWD >10 KW, no allowance for demand charge.
"P" Minimum bill is $2.37/KVA installed plus power adjustment.

NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE

Mr. Mike Avant, Manager 756-2181
Mr. Joe C. Vigil, President, Trustees
P.O. Box 217
Chama, New Mexico 87520

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01291138/KWH	
Summer	$6.00	$0.08/KWH		$ 52.45
Winter	6.00	0.08/KWH		238.28
Commercial	6.00*	0.044/KWH 8.00/KWD		1,259.67
Industrial	6.00**	0.04/KWH 8.00/KWD		13,635.87

*Minimum bill is $6 plus $1.25/KWD >10 KW, no allowance for $6.
**Minimum bill is $6 plus $1.25/KWD, no allowance for $6.

OTERO COUNTY ELECTRIC COOPERATIVE

Mr. William F. Mershon, General Manager 682-2521
Mr. George S. Sisneros, President, Trustees
P.O. Box 227
Cloudcroft, New Mexico 88317

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01242566/KWH	
Summer	$10.00	$0.05797/KWH 6.00/KWD >10 KW		$ 45.19
Winter	10.00	same as summer		185.98
Commercial	"Q"	0.02628/KWH 8.50/KWD		1,005.58
Industrial	"Q"	0.02628/KWH 8.50/KWD		11,294.43

"Q" Minimum bill is $1.25/KVA, allowance made.

PLAINS ELECTRIC GENERATING & TRANSMISSION COOPERATIVE

Mr. Stanley Bazant, General Manager 884-1881
Mr. Jay W. Cox, President, Trustees
204 Aztec NE
Albuquerque, New Mexico 87107

Plains Electric Generating and Transmission Cooperative provides wholesale electricity to 12 New Mexico Electric Cooperatives.

RIO GRANDE ELECTRIC COOPERATIVE

Mr. R. D. Gwartney, Manager (512) 563-2444
Mr. L. S. Terry, President, Board of Directors
P.O. Box 125
Brackettville, Texas 78832

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01595000/KWH	
Summer	$13.00	$0.08190/KWH		$ 61.92
Winter	13.00	0.08190/KWH		257.62
Commercial	20.00	0.07324/KWH		1,357.85
Industrial (secondary)	95.00	0.04593/KWH 7.00/KWD		14,857.16

ROOSEVELT COUNTY ELECTRIC COOPERATIVE

Mr. Herman H. Wallace, Manager 356-4491
Mr. T. Z. Duncan, President, Trustees
P.O. Box 389
Portales, New Mexico 88130

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.02339150/KWH	
Summer	$10.50*	$0.105/KWH/to 100 KWH 0.061/KWH/to 200 KWH 0.042/KWH/to 800 KWH 0.0348/KWH/above 800 KWH		$ 40.89
Winter	10.50*	same as summer		159.44
Commercial	"R"	0.0135/KWH/to 100 KWH 0.0063/KWH/to 500 KWH 0.042/KWH/to 800 KWH 0.031/KWH/above 800 KWH		842.37
Industrial	"S"	0.02715/KWH 5.60/KWD		11,998.55

*KWH allowed.
"R" Minimum bill is $13.50 plus $1.35/KVA >10 KW, KWH allowed in minimum.
"S" Minimum bill is $1.50/KVA.

SIERRA ELECTRIC COOPERATIVE

Mr. Tom Crespin, Manager 744-5231
Mr. Jay W. Cox, President, Trustees
P.O. Box W
Elephant Butte, New Mexico 87935

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01353416/KWH	
Summer	$15.00	$ 0.09650/KWH		$ 70.02
Winter	15.00	0.09650/KWH		290.09
Commercial (single phase)	15.00	0.05440/KWH 20.00/KWD		2,034.01
Industrial	50.00	0.05180/KWH 20.00/KWD		21,940.82

SOCORRO COUNTY ELECTRIC COOPERATIVE

Mr. Lupe Vega, Manager 835-0560
Mr. Manny Marquez, President
P.O. Box H
Socorro, New Mexico 87801

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.00494219/KWH	
Summer	$ 4.50	$ 0.0701/KWH		$ 42.02
Winter	4.50	0.0701/KWH		192.11
Commercial	4.50	0.0701/KWH		1,130.13
Industrial	30.00*	0.0355/KWH 10.00/KWD		12,390.48

*Minimum bill is $30 plus $1.20/KVA installed, no allowance for $30.

SOUTHWESTERN ELECTRIC COOPERATIVE

Mr. D. E. Carter, Manager 374-2451
Mr. Wid Stevenson, President, Trustees
P.O. Box 369
Clayton, New Mexico 88415

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$-.01370403/KWH	
Summer	$10.00	$0.096/KWH/to 500 KWH 0.088/KWH/to 1000 KWH 0.080/KWH/above 1000 KWH		$ 51.15
Winter	10.00	same as summer		256.26
Commercial	13.50	0.088/KWH/to 1000 KWH 0.085/KWH/to 3000 KWH 0.076/KWH/above 3000 KWH 1.50/KVA >10 KW		1,037.94
Industrial	20.00*	0.0704/KWH 6.00/KWD		13,338.67

*Minimum bill is $20 plus $1.50/KVA, no allowance for $20.

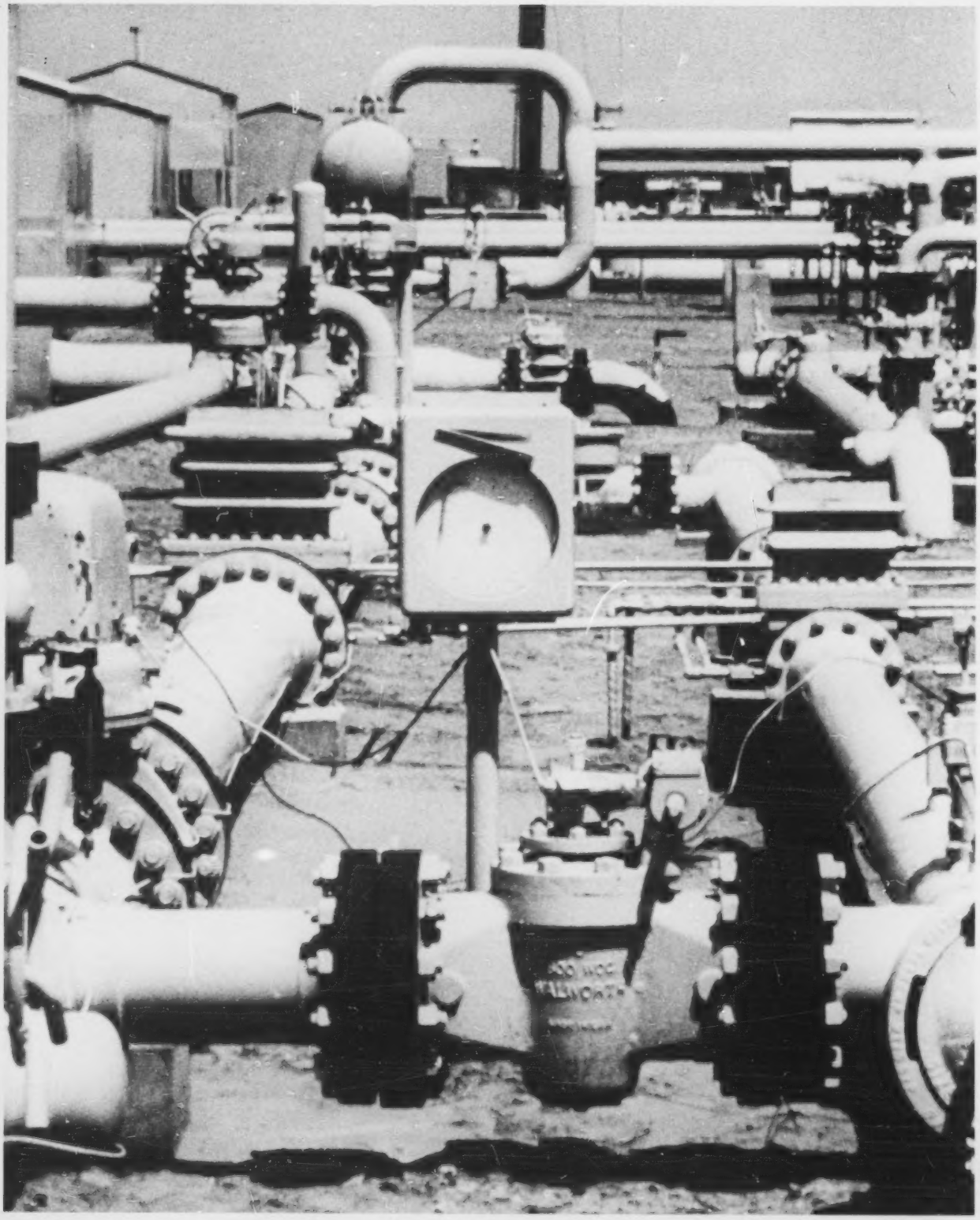
SPRINGER ELECTRIC COOPERATIVE

Mr. Fred Cumiford, Manager 483-2421
Mr. Richard H. Shaw, President, Trustees
P.O. Box 698
Springer, New Mexico 87747

Rate Class	Minimum Charge	Consumption Charge	Fuel Cost Adj.	Typical Bill
Residential			$.01921550/KWH	
Summer	$ 8.50	30 KWH allowance $0.055/KWH/to 600 KWH 0.0433/KWH/above 600 KWH		$ 43.96
Winter	8.50	same as summer		171.81
Commercial	10.00*	50 KWH allowance 0.0625/KWH/to 1000 KWH 0.0485/KWH/above 1000 KWH		1,026.60
Industrial	"T"	0.04202/KWH 6.00/KWD		14,144.86

*Minimum bill is $10 plus $1/KVA >5 KW.
"T" Minimum bill is $50 or $1/KVA installed, whichever is greater.

See map on p. 31.



GAS UTILITIES

TABLE 9
Gas Utility Statistics

Customer Class / Calendar Year	Residential 1982	Residential 1983	Residential 1984	Commercial 1982	Commercial 1983	Commercial 1984	Other 1982	Other 1983	Other 1984	Total 1982	Total 1983	Total 1984
Average Number of Customers	271,801	276,743	284,024	28,592	28,793	29,359	2,268	2,328	2,379	302,661	307,864	315,762
MCF Sales	23,737,904	23,806,654	24,468,089	41,847,106	35,264,924	32,666,920	10,717,265	9,928,182	10,127,225	76,302,275	68,999,760	67,262,234
Gross Revenues	$116,042,848	$129,704,503	$144,586,152	$158,444,699	$147,096,462	$144,059,040	$43,673,741	$43,219,653	$45,884,438	$318,161,288	$320,020,618	$334,529,630
Avg. Annual MCF per Customer (1)	87			1,464	1,225	1,113	4,725	4,265	4,257	252	224	213
Avg. Annual Bill per Customer (2)	$426.94	$468.68	$509.06	5,541.57	$5,108.76	$4,906.81	$19,256.50	$18,565.14	$19,287.28	$1,051.21	$1,039.49	$1,059.44
Avg. Monthly Bill per Customer (3)	$35.58	$39.06	$42.42	$461.80	$425.73	$408.90	$1,604.71	$1,547.10	$1,607.27	$87.60	$86.62	$88.29
Avg. Gross Revenue per MCF Sold (4)	$4.89	$5.45	$5.91	$3.79	$4.17	$4.41	$4.08	$4.35	$4.53	$4.17	$4.64	$4.97

Notes:
1) Sales MCF/Average number of customers
2) Gross Revenues/Average number of customers
3) Average Annual Bill per Customer/12 months
4) Gross Revenues/Sales MCF

Regulated Gas Utilities of New Mexico
Typical Monthly Gas Rates as of June 30, 1985

Typical bills for regulated gas utilities have been calculated below. They are calculated by applying Commission approved rate schedules of a given utility to certain levels of use which may represent a typical bill for that type of consumer. Typical residential bills are based on 40 therms/month in summer and 150 therms/month in winter. Typical commercial bills are based on 490 therms per month. Typical industrial bills are based on 17,800 therms/month. Where utilities use cubic feet (MCF) as a unit for rates, the bills are calculated at MCF levels equivalent to the above therm levels. Rates do not include taxes.

For the first time in this annual report gas cost adjustment is included in the computation of rates. The gas cost adjustment used is an average of 12 months prior to June, 1985. Including gas cost adjustments make these bill calculations more accurate, and consequently these figures may not be comparable with those in previous annual reports.

Unit abbreviations: T = therms
MCF = 1000 cubic feet

GAS COMPANY OF NEW MEXICO
Mr. John T. Ackerman, President 888-8328
Gas Operations
Alvarado Square
Albuquerque, New Mexico 87103

Rate Class	Minimum Charge	Commodity Charge	Gas Cost Adj.	Typical Bill
Residential			$.360438/T	
Summer	$ 7.00	$.128/T		$ 26.54
Winter	7.00	.128/T		80.27
Commercial	10.00	.1058/T		238.45
Industrial	34.00	.1214/T to 13,500T .0947/T above 13,500		8,495.91

HOBBS GAS COMPANY
Mr. C. C. Matthews, Jr., President 393-9032
P.O. Box 2220
Hobbs, New Mexico 88240

Rate Class	Minimum Charge	Commodity Charge	Gas Cost Adj.	Typical Bill
Residential			$.060449/T	
Summer	$ 3.73	$.412/T to 40T $.405/T above 40T		$ 22.63
Winter	3.73	same as above		73.83
Commercial	5.00	.430/T to 120T .415/T to 350T .397/T above 350T		237.25
Industrial	155.00 (includes 350T)	.393/T to 1000T .370/T above 1000T		7,702.44

JAL GAS COMPANY

Mr. Samuel Beaird, President 395-2141
P.O. Box 1303
Jal, New Mexico 88252

Rate Class	Minimum Charge	Commodity Charge	Gas Cost Adj.	Typical Bill
	(1 Therm = .0915 MCF)			
Residential			$4.0208/MCF	
Summer	$ 5.00	$.77/MCF		$ 24.16
Winter	5.00	.77/MCF		72.07
Commercial	8.00	.77/MCF		223.58
Industrial	15.00	.77/MCF		7,819.21

MIDWEST ENERGY CORPORATION

Mr. Robert J. Swab, Vice President (918) 747-2600
Mr. Cliff Muselmann, Partner
2407 E. Skelly Drive
Tulsa, Oklahoma 74105

Midwest Energy Corporation is a gas transmission company with wholesale contract rates only. It provides gas to the Village of Maxwell, Raton Natural Gas Company, the City of Las Vegas, the Town of Las Vegas, the Village of Wagon Mound, and the Town of Springer.

RATON NATURAL GAS COMPANY

Mr. Jack J. Peryatel, President 455-3613
P.O. Box 308
Raton, New Mexico 87740

Rate Class	Minimum Charge	Commodity Charge	Gas Cost Adj.	Typical Bill
	(1 Therm = .125 MCF)			
Residential			$3.1203/MCF	
Summer	$2.50	$.41/MCF to 10 MCF .42/MCF to 50 MCF .4325/MCF above 50 MCF		$ 22.65
Winter	2.50	same as above		69.67
Commercial	2.50	same as above		218.50
Industrial	0	.235/MCF		7,465.53

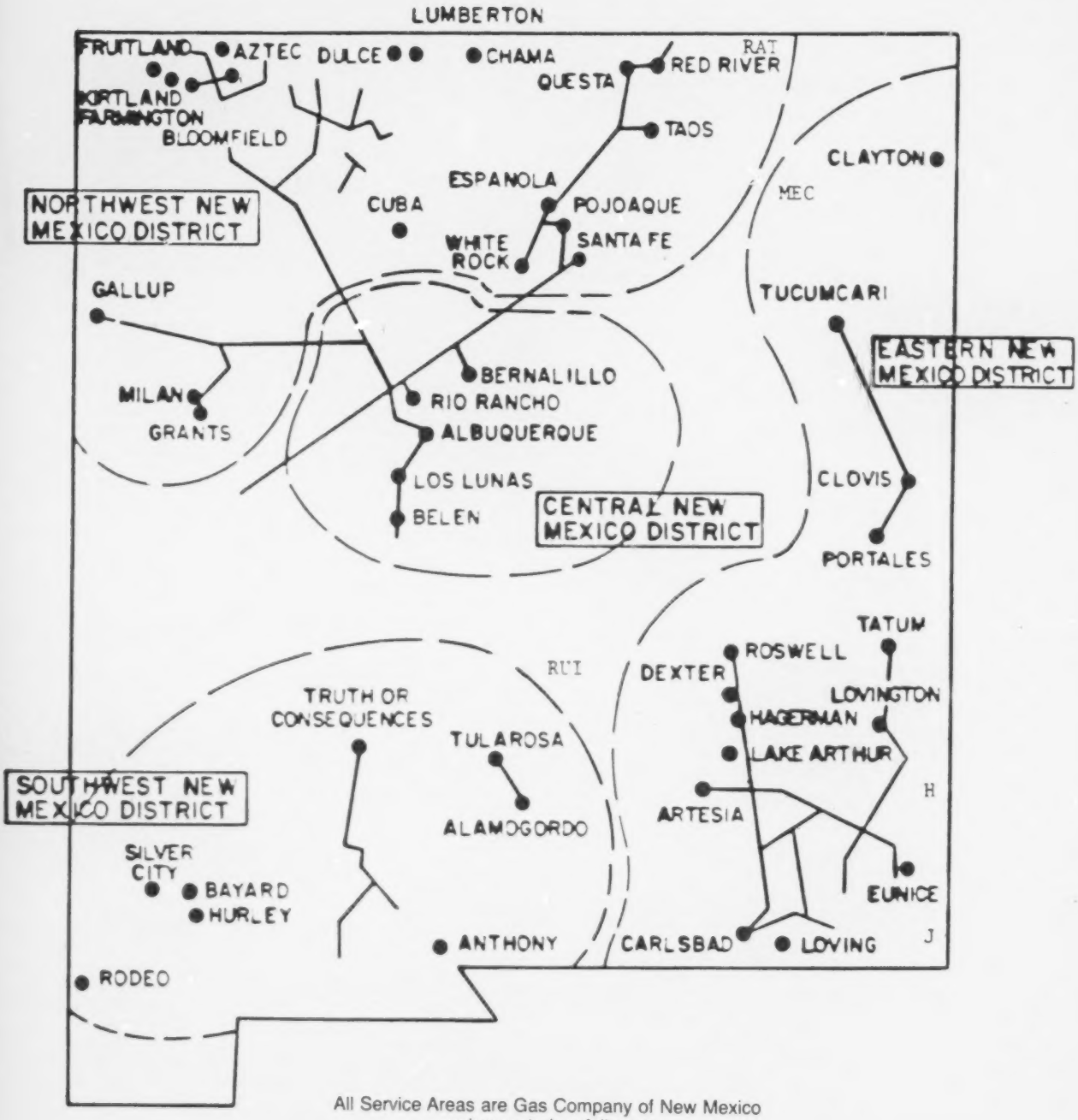
RUIDOSO NATURAL GAS COMPANY

Mr. W. Bob Maddox, President 982-5737
708 Paseo de Peralta
Santa Fe, New Mexico 87501

Rate Class	Minimum Charge	Commodity Charge	Gas Cost Adj.	Typical Bill
	(1 Therm = .0931 MCF)			
Residential			$3.38/MCF	
Summer	$3.00	$.913/MCF		$ 20.17
Winter	3.00			63.10
Commercial	3.00	.913/MCF		200.47
Industrial	3.00	.913/MCF		7,116.50

Regulated Gas Companies of New Mexico

Service Areas and Districts



All Service Areas are Gas Company of New Mexico unless noted as follows:

H = Hobbs Gas Company

J = Jal Gas Company

MEC = Midwest Energy Corporation

RAT = Raton Natural Gas Company

RUI = Ruidoso Natural Gas Company

WATER UTILITIES

TABLE 10
Water Utilities Statistics

Customer Class	Residential			Other			Total		
Calendar Year	1982	1983	1984	1982	1983	1984	1982	1983	1984
Average Number of Customers	41,246	39,946	43,678	5,155	4,400	4,586	46,401	44,346	48,264
Sales (Thousands of Gallons (MG))	4,328,818	4,558,208	5,006,547	2,407,369	2,708,833	2,708,914	7,228,187	6,966,041	7,715,461
Gross Revenues	$8,642,774	$9,112,643	$9,841,345	$4,406,806	$4,204,639	$4,648,440	$13,049,580	$13,317,282	$14,489,785
Avg. Annual MG per Customer (1)	105	114	115	562	547	591	156	157	160
Avg. Annual Bill per Customer (2)	$209.54	$228.12	$225.32	$854.86	$955.60	$1,013.62	$281.23	$300.30	$300.22
Avg. Monthly Bill per Customer (3)	$17.46	$19.01	$18.78	$71.24	$79.63	$84.47	$23.44	$25..03	$25.02
Avg. Gross Revenue per MG Sold (4)	$2.00	$2.00	$1.97	$1.52	$1.75	$1.72	$1.81	$1.91	$1.88

Notes:
1) Sales MG/Average number of customers
2) Gross Revenues/Average number of customers
3) Average Annual Bill per Customer/12 months
4) Gross Revenues/Sales MG

Regulated Water Utilities of New Mexico
Typical Monthly Water Rates
as of June 30, 1985

Typical bills for regulated water utilities have been calculated below. They are calculated by applying Commission approved rate schedules of a given utility to certain levels of use which may represent a typical bill for that type of consumer. Typical residential bills are based on 5,000 gallons consumption per month. Typical commercial and industrial bills are based on 52,000 gallons consumption per month. Where utilities use units other than thousands of gallons, total bills are based on consumption equivalent to 5,000 or 52,000 gallons. Rates do not include taxes.

Unit abbreviations:

G = 1000 gallons
g = 1 gallon
B = barrels (42 gallons)
U = 100 cubic feet units (748 gallons)

AGUA FRIA WATER COMPANY
Mr. Bruce Griffith, President 378-4925
P.O. Box 479
Ruidoso Downs, New Mexico 88346

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$12.50	5000	$1.30/G over 5G	no	$12.50
Commercial	12.50	5000	1.30/G over 5G	no	73.60

ALBUQUERQUE UTILITIES CORPORATION
Mr. V. N. Cannizzaro Assistant Vice President 898-4060
333 Rio Rancho Drive NE
Rio Rancho, New Mexico 87124

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 8.00	0	$1.166/G	−0.0128	$13.77
Commercial	8.00	0	1.166/G	−0.0128	67.96
Industrial	35.00	0	0.874/G	−0.0128	79.78

ALTO VILLAGE SERVICES CORPORATION
Mr. Don Blaugrund, Manager 336-4333
P.O. Drawer 166
Alto, New Mexico 88312

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$13.00	0	$1.16/G to 4G 1.28/G to 12G 1.78/G over 12G	no	$18.92
Commercial	13.00	0	same as res.	no	99.08

ANGEL FIRE SERVICES CORPORATION
Mr. Russell L. Seymour, Business Manager 377-2301 ext. 447
P.O. Drawer 489
Angel Fire, New Mexico 87710

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	4000	$2.50/G over 4G	no	$ 12.50
Commercial	17.50	7000	2.50/G over 7G	no	130.00

ANTHONY WATERWORKS
Mr. Ralph Hartman, President 882-2156
P.O. Box 665
Anthony, New Mexico 88021

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 7.50	3000	$1.25/G 3G to 15G 1.05/G over 15G	no	$10.00
Commercial	9.50	3000	same as res.	no	67.10

BOLES ACRES WATER SYSTEM
Mr. Edwin Boles, Owner 437-3479
P.O. Box 3562
Alamogordo, New Mexico 88311

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$6.10	0	$1.05/G winter 1.55/G summer	no	$11.35 13.85
Commercial	6.10	0	1.05/G winter 1.55/G summer	no	60.70 80.60

CAPROCK WATER COMPANY
Mr. Mike Morgan, Manager 622-0260
P.O. Box 607
Artesia, New Mexico 88210

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$8.25	75B	$0.065/B over 75B	no	$11.11
Commercial	8.25	75B	0.065/B over 75B	no	83.84
Industrial	0	0	0.0674/B	no	83.44

C.B.G. MAINTENANCE
Ms. Dolores C. Wright, Owner
150 W. Lisa
Chaparral, New Mexico 88021

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$11.20	7000	$1.62/G over 7G	no	$11.20
Commercial	11.20	7000	1.62/G over 7G	no	85.10

CERRILLOS WATER & IRRIGATION COMPANY
Ms. Carmen Arceo, Owner 471-3141
P.O. Box 92
Cerrillos, New Mexico 87010

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$1.75	2500	$0.20/G 2.5G to 10G 0.15/G to 25G 0.10/G over 25G	no	$2.35
Commercial	2.25	4000	0.20/G 4G to 10G	no	8.60

COUNTRY CLUB ESTATES WATER COMPANY
Mr. Richard T. Bressan, Vice President 883-3000
c/o Bellamah Holding Company
6121 Indian School Road NE
Albuquerque, New Mexico 87110

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$15.00	4000	$1.25/G 4G to 10G 2.00/G to 25G 2.50/G over 25G	no	$ 16.25
Commercial	15.00	4000	same as res.	no	120.00

DESERTAIRE WATER COMPANY
Mr. Chester Clark, Owner
c/o Branham & Janos
P.O. Drawer 1470
Truth or Consequences, New Mexico 87901

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	6000	$0.85/G 6G to 16G 0.50/G over 16G	no	$10.00
Commercial	15.00	16000	0.50/G over/16G	no	33.00

DUTCHMAN'S HILL WATER COMPANY
Mr. Garrett VanDiest, c/o McKinnon & Bartley 334-8003
205 Boutz, Unit B
Las Cruces, New Mexico 88001

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	5000	$1.50/G over 5G	no	$10.00
Commercial	10.00	5000	1.50/G over 5G	no	80.50

ECHO VALLEY WATER COMPANY
Mr. John F. Caffrey, Attorney 299-0230
2910 Casa Del Norte NE
Albuquerque, New Mexico 87112

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$8.75	0	$1.08/G	no	$14.15
Commercial	8.75	0	1.08/G	no	64.91

EDGEWOOD WATER COMPANY
Mr. Howard Calkins, Owner/Manager 281-3294
P.O. Box 388
Edgewood, New Mexico 87015

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 7.00	0	$2.35/G winter 2.85/G summer	no no	$ 18.75 21.25
Commercial	12.00	0	2.50/G winter 3.00/G summer	no no	142.00 168.00

ELDORADO UTILITIES INC.
Mr. Jim Wall, Vice President 892-9200
3333 Rio Rancho Drive NE
Rio Rancho, New Mexico 87124

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$5.30	0	$2.50/G	no	$ 17.80
Commercial	5.30	0	2.50/G	no	135.30

GOLDEN ACRES WATER CORPORATION
Mr. Ralph Evans, c/o Shirley Ship (602) 257-9014
2541 West Mulberry Drive
Phoenix, Arizona 85017

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$4.00	2000	$1.13/G 2G to 4G 0.75/G to 25G 0.50/G over 25G	no	$7.01
Commercial	4.00	2000	same as res.	no	35.51

INDEPENDENT WATER COMPANY
Mr. Charles E. Gaddis, President 831-1706
9305 Rhonda Street
Albuquerque, New Mexico 87105

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$7.80	0	$1.90/G to 3G 2.40/G to 6G 3.00/G to 10G 3.50/G over 10G	no	$ 18.30
Commercial	7.80	0	same as res.	no	179.70

INDIAN HILLS WATERWORKS COMPANY
Mr. Robert Tinley, President 884-8101
P.O. Box 4040
Albuquerque, New Mexico 87196

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	6000	$1.00/G over 6G	no	$10.00
Commercial	10.00	6000	1.00/G over 6G	no	56.00

JORNADA WATER COMPANY
Mr. Dennis J. Rogers, President 524-3592
2000 South Valley Drive
Las Cruces, New Mexico 88005

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$8.30	0	$0.6756/G		
Mesilla Park				.1168/G	$12.26
Hacienda Acres				.3313/G	13.33
University Estates				.2588/G	12.97
Commercial	8.30	0	0.6756/G		
Mesilla Park				.1168/G	49.47
Hacienda Acres				.3313/G	60.65
University Estates				.2588/G	56.88

LAKE SECTION WATER COMPANY
Mr. John B. Colquitt, Owner 824-4144
301 East El Paseo Street
Chaparral, New Mexico 88021

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$3.25	0	$1.671/G to 10G 0.690/G over 10G	no	$ 8.36
Commercial	3.25	0	same as res.	no	48.95

MESA DEVELOPMENT CENTER
Mr. Grover Pettes, President 382-5632
5616 Mesa Drive
Las Cruces, New Mexico 88001

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$5.70	2000	$2.05/G over 2G	no	$ 11.85
Commercial	5.70	2000	2.05/G over 2G	no	108.20

MESA RICA WATER COMPANY
Mr. Robert J. Domenici, Senior Vice President 765-5000
c/o United New Mexico Bank
P.O. Box 1081
Albuquerque, New Mexico 87103

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$12.50	0	$1.50/G to 3G 3.00/G to 6G 5.00/G over 6G	no	$ 13.00
Commercial	12.50	0	same as res.	no	256.00

MOONGATE WATER COMPANY
Mr. Louis A. Gariano, Owner/Manager 382-5645
P.O. Box 243
Organ, New Mexico 88052

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$2.00	0	$1.75/G	no	$10.75
Commercial	2.00	0	1.75/G	no	93.00

NATIONAL WATER UTILITY CORPORATION
Mr. Thomas Sailley, President 894-7499
P.O. Box J
Elephant Butte, New Mexico 87935

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$12.50	0	$2.53/G	no	$ 25.15
Commercial	12.50	0	2.07/G	no	120.14

NEW MEXICO UTILITIES
Mr. James L. Williams, President 898-2661
10001-A Coors Road, NW
Albuquerque, New Mexico 87114

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$5.76	0	$1.25/G	0	$13.01
Commercial	8.21	0	1.43/G	0	82.57
Industrial	8.21	0	1.43/G	0	82.57

QUEMADO WATERWORKS
Mr. Bill Candelaria, President 773-4563
P.O. Box 97
Quemado, New Mexico 87829

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$3.00	0	$.00225/g	no	$ 14.25
Commercial	3.00	0	.00225/g	no	120.00

RANCHOS DE PLACITAS WATER COMPANY
Mr. Steven K. Kortemeir, Manager 884-3666
Star Route, Box 319
Placitas, New Mexico 87043

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	4000	$0.80/G 4G to 12G 0.60/G to 18G 0.80/G to 26G 1.00/G over 26G	no	$10.80
Commercial	10.00	4000	same as res.	no	52.40

RANCHO RUIDOSO VALLEY WATER COMPANY
Mr. Robert B. Blum, Vice President
P.O. Box 305
Alto, New Mexico 88312

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	4000	$.0025/g over 4G	no	$ 12.50
Commercial	10.00	4000	.0025/g over 4G	no	130.00

RESERVE WATERWORKS
Mr. Merle Garfield, Manager 533-6578
P.O. Box 495
Reserve, New Mexico 87830

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 5.00	3000	$1.00/G 3G to 25G 0.90/G over 25G	no	$ 7.00
Commercial	12.00	3000	0.90/G over 3G	no	56.10

RIO GRANDE UTILITY CORPORATION
Mr. Charles Grigg, Manager 864-2218
P.O. Box 1179
Belen, New Mexico 87002

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 8.79	0	$0.65/G winter 0.65/G summer to 7G 1.30/G summer over 7G	no	$12.04 12.04
Commercial	30.23	0	0.65/G winter 0.65/G summer to 38.6G 1.30/G summer over/38.6G	no	64.03 70.18

RIVERSIDE WATER COMPANY
Mr. T. N. O'Kelley, Vice President and General Manager 589-1151
P.O. Box 308
Sunland Park, New Mexico 88063

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$10.00	5000	$1.00/G over 5G	no	$10.00
Commercial	10.00	5000	1.00/G over 5G	no	57.00

RIVER VALLEY VIEW WATERWORKS
Mr. Lester T. Nemesh, Owner/Manager 523-8614
611 Dalrymple Road
Las Cruces, New Mexico 88005

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$6.51	0	$1.69/G	no	$14.96
Commercial	6.51	0	1.69/G	no	87.88

SANDIA PEAK UTILITY COMPANY
Mr. Robert M. Murphey, Owner/Manager 296-0736
10 Tramway Loop, NE
Albuquerque, New Mexico 87122

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$13.25	0	$1.60/G	no	$21.25
Commercial	13.25	0	1.60/G	no	96.45

SANGRE DE CRISTO WATER COMPANY
Mr. J. R. Sloan, Manager 471-4381
801 West San Mateo
Santa Fe, New Mexico 87501

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 6.20	0	$2.56/G to 5G 2.92/G over 5G	no	$ 19.00
Commercial	$ 32.49	0	1.39/G to 27G 2.25/G over 27G	no	126.27
Industrial	206.88	0	1.64/G to 259G 2.24/G over 259G	no	292.16

SANTA TERESA SERVICES COMPANY
Mr. Charles L. Crowder, President 589-5481
P.O. Box 2
Santa Teresa, New Mexico 88008

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$ 4.96	0	$1.92/G	no	$ 14.56
Commercial	12.40	0	1.92/G	no	112.24

SOUTH HILLS WATER COMPANY
Mr. Henry G. Coors, President 881-8833
P.O. box 25684
Albuquerque, New Mexico 87125

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$12.00	6000	$0.70/G 6G to 24G 1.00/G over 24G	no	$12.00
Commercial	12.00	6000	same as res.	no	52.60

SOUTHWESTERN PUBLIC SERVICE COMPANY
Mr. Malcolm Johnson 622-2130
P.O. Box 1937
Roswell, New Mexico 88201

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$5.11	0	$1.10/U to 20U 0.83/U over 20U	.069	$ 8.13
Commercial	5.11	0	same as res.	.069	67.76

SUNLIT HILLS OF SANTA FE
Mr. Ralph Vail, President 988-5575
616 Don Gaspar
Santa Fe, New Mexico 87501

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$8.00	0	$3.00/G	no	$ 23.00
Commercial	8.00	0	3.00/G	no	164.00

THUNDER MOUNTAIN WATER COMPANY
Mr. Eddie Cardenas, President 292-0314
9708 Bell Avenue SE
Albuquerque, New Mexico 87123

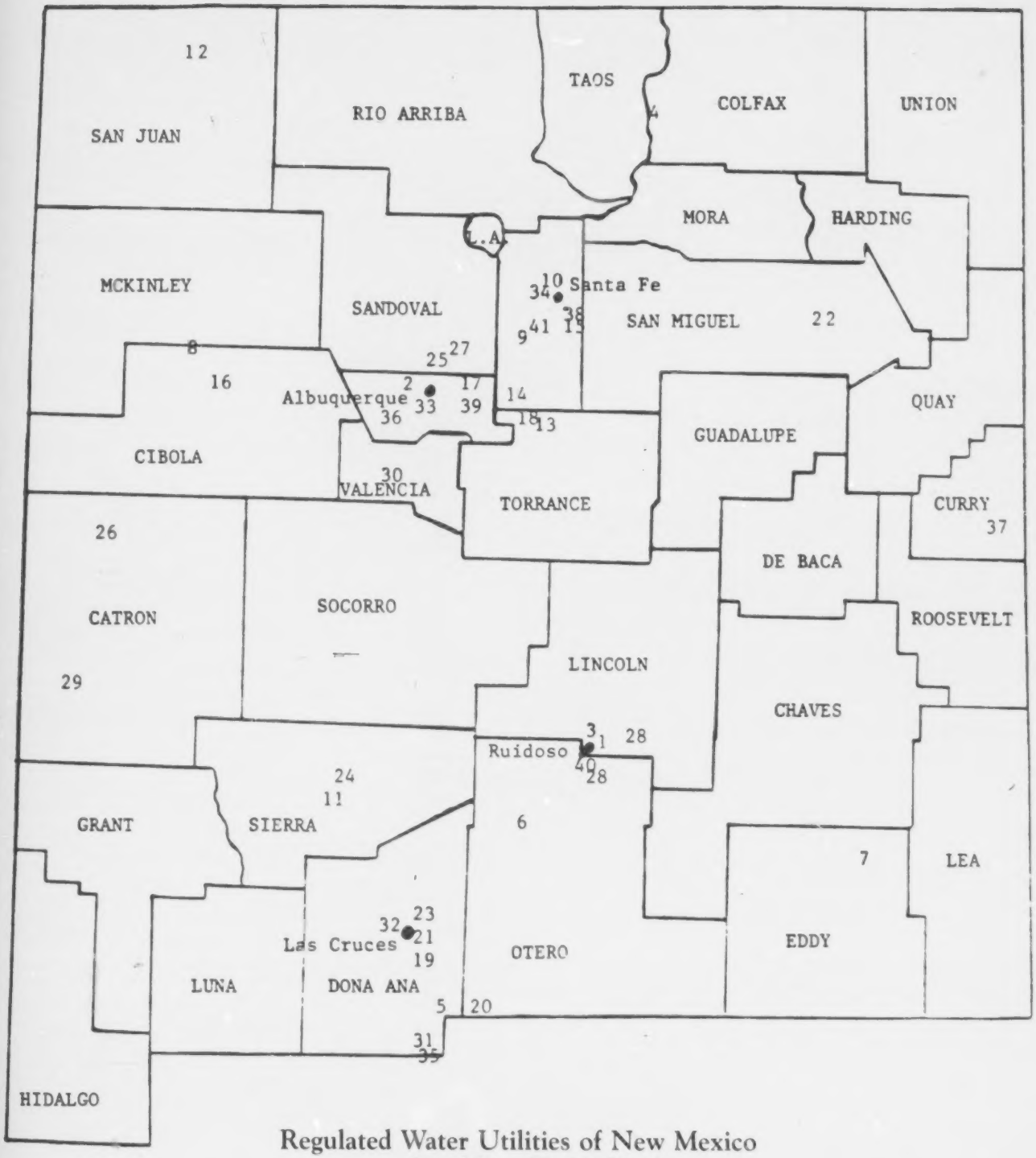
Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$12.40	0	$2.95/G	no	$ 27.15
Commercial	12.40	0	2.95/G	no	165.80

TIMBERON WATER COMPANY
Mr. John Mobley, President 257-5031
2000 Sudderth Drive
Ruidoso, New Mexico 88345

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$15.40	0	$0.90/G	no	$19.90
Commercial	15.40	0	0.90/G	no	62.20

VALLE VISTA WATER COMPANY
Mr. A. D. Apodaca, President 471-3101
P.O. Box 2468
Santa Fe, New Mexico 87501

Rate Class	Minimum Charge	Allowance (gallons)	Commodity Charge	Pumping Adjustment	Typical Bill
Residential	$7.00	0	$1.90/G	no	$ 16.50
Commercial	7.00	0	1.90/G	no	105.80



Regulated Water Utilities of New Mexico
(as of June 30, 1985)

New Mexico Public Service Commission

Regulated Water Utilities of New Mexico
(as of June 30, 1985)

1. Agua Fria Water Company
2. Albuquerque Utilities Corporation
3. Alto Village Services Corporation
4. Angel Fire Services Corporation
5. Anthony Water Works, Inc.
6. Boles Acres Water System
7. Caprock Water Company
8. C.B.G. Maintenance
9. Cerrillos Water & Irrigation Company
10. Country Club Estates Water Utility Company, Inc.
11. Desertaire Water Company
12. Dutchmans Hill Water Company
13. Echo Valley Water Company
14. Edgewood Water Utility Company, Inc.
15. Eldorado Utilities Inc.
16. Golden Acres Water Corporation
17. Independent Water Company
18. Indian Hills Waterworks Company
19. Jornada Water Company, Inc.
20. Lake Section Water Company
21. Mesa Development Center
22. Mesa Rica Water Company
23. Moongate Water Company
24. National Water Utility Corporation
25. New Mexico Utilities
26. Quemado Waterworks
27. Ranchos de Placitas Water Company, Inc.
28. Rancho Ruidoso Village Water Company
29. Reserve Waterworks
30. Rio Grande Utility Corporation
31. Riverside Water Service Company, Inc.
32. River Valley View Waterworks
33. Sandia Peak Utility Company
34. Sangre de Cristo Water Company
35. Santa Teresa Services Company
36. South Hills Water Company
37. Southwestern Public Service Company—Water Division
38. Sunlit Hills of Santa Fe
39. Thunder Water Company, Inc.
40. Timberon Water Company, Inc.
41. Valle Vista Water Utility Company

New Mexico Public Service Commission
Marian Hall
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